# The Land Registry Monthly Press Release CB(1) 1805/08-09(01) Figures on Agreements for Sale and Purchase and Statistical Tables on Instruments Received for Registration in May 2009

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in May 2009 was 13,067. This was 17.2% higher than in April 2009 and 28.9% higher compared with May 2008. Using a 12-month moving average, the figure for May 2009 represented an increase of 3.3% over April 2009 but was 41% lower than May 2008. The total consideration of agreements in May 2009 was \$44 billion, 9.1% higher than in April 2009 and 29.5% higher than the amount for May 2008.

Among the 13,067 sale and purchase agreements, 11,788 were for residential units. This was 19.6% higher than in April 2009 and 42.3% above May 2008. The total consideration for these agreements was \$39.4 billion, 24.8% higher than in April 2009 and up 49.9% compared with the amount for May 2008. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in May 2009.

Relevant statistics for April 2009 and May 2008 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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# Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: May 2009

|      |  | Number o  | f Deeds received for | or registration | Cons   | Consideration (nearest \$ million) |        |  |  |  |
|------|--|-----------|----------------------|-----------------|--------|------------------------------------|--------|--|--|--|
|      |  |           | New                  |                 |        | New                                |        |  |  |  |
| Item | Nature of Deeds                              | Urban     | Territories          | Total           | Urban  | Territories                        | Total  |  |  |  |
| 1.   | Agreements for Sale and                      | 6,535     | 6,532                | 13,067          |        |                                    |        |  |  |  |
|      | Purchase of Building Units                   | ( 7,241 ) | ( 6,828 )            | ( 14,069 )      | 30,460 | 13,540                             | 44,000 |  |  |  |
| 2.   | Agreements for Sale and<br>Purchase of Land  | 12        | 166                  | 178             | 783    | 572                                | 1,355  |  |  |  |
|      | Sub-total (1) + (2)                          | 6,547     | 6,698                | 13,245          | 31,243 | 14,112                             | 45,355 |  |  |  |
| 3.   | Assignments of Building Units                | 5,015     | 3,972                | 8,987           |        |                                    |        |  |  |  |
|      |  | ( 5,611 ) | ( 4,196 )            | ( 9,807 )       | 17,810 | 7,571                              | 25,381 |  |  |  |
| 4.   | Assignments of Land                          | 4         | 420                  | 424             | 75     | 668                                | 743    |  |  |  |
|      | Sub-total (3) + (4)                          | 5,019     | 4,392                | 9,411           | 17,885 | 8,239                              | 26,124 |  |  |  |
| 5.   | Building Mortgages/Building<br>Legal Charges | 1         | 17                   | 18              |        |                                    |        |  |  |  |
| 6.   | Other Mortgages/Legal Charges                | 3,611     | 3,174                | 6,785           |        |                                    |        |  |  |  |
|      | Sub-total (5) + (6)                          | 3,612     | 3,191                | 6,803           |        |                                    |        |  |  |  |
| 7.   | Receipts/Discharges/Releases                 | 3,773     | 4,047                | 7,820           |        |                                    |        |  |  |  |
| 8.   | Leases/Tenancy Agreements                    | 225       | 133                  | 358             |        |                                    |        |  |  |  |
| 9.   | Exclusion Orders                             | 0         | 0                    | 0               |        |                                    |        |  |  |  |
| 10.  | Others                                       | 5,733     | 3,899                | 9,632           |        |                                    |        |  |  |  |
|      | Total  | 24,909    | 22,360               | 47,269          |        |                                    |        |  |  |  |

Note: Figures in brackets denote the number of units involved.

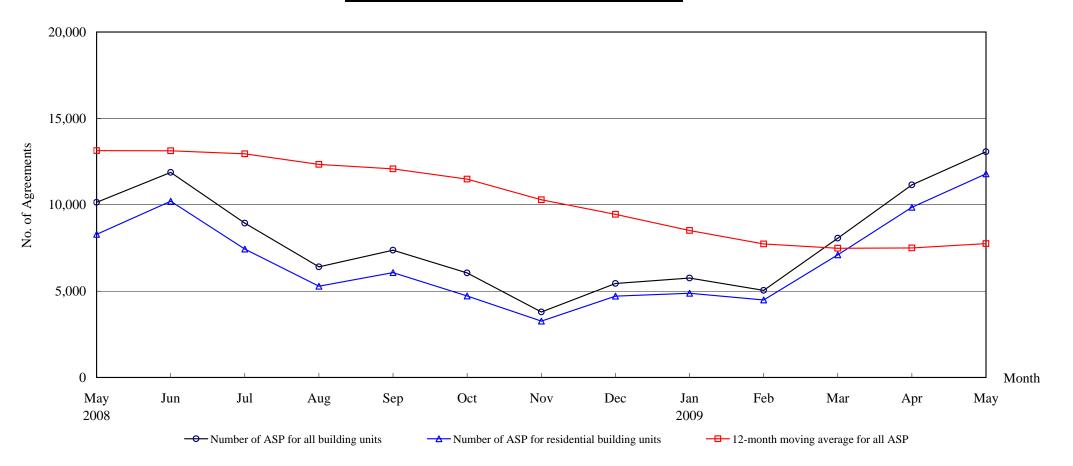
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Month: May 2009

|  |                  |                  |                  |   |                |     | May         | 2009   |                 |     |              |
|--|------------------|------------------|------------------|---|----------------|-----|-------------|--------|-----------------|-----|--------------|
|  | 2009             | 2009             | 2008             | Increase (+) or Decrease (-) as compared with |                |     |             |        |                 |     |              |
| Item   | May              | April            | May              |   | April 200      |     | May 2008    |        |                 | ·   |              |
|  |                  |                  |                  | No. or  | Consideration  | Pe  | rcentage    | No. or | Consideration   | Peı | centage      |
| <ol> <li>Agreements for Sale and Purchase of<br/>Building Units         <ul> <li>(a) No.</li> <li>(b) Consideration</li> </ul> </li> </ol> | 13,067<br>44,000 | 11,148<br>40,315 | 10,138<br>33,972 | + +   | 1,919<br>3,685 | + + | 17.2<br>9.1 | + +    | 2,929<br>10,028 | + + | 28.9<br>29.5 |
| <ul><li>2. Agreements for Sale and Purchase of Land</li><li>(a) No.</li><li>(b) Consideration</li></ul>                                    | 178<br>1,355     | 166<br>1,124     | 191<br>1,599     | + +   | 12<br>231      | + + | 7.2<br>20.6 | -      | 13<br>244       | -   | 6.8<br>15.3  |
| Sub-total of (1) + (2) (a) No. (b) Consideration   | 13,245<br>45,355 | 11,314<br>41,439 | 10,329<br>35,571 | + +   | 1,931<br>3,916 | ++  | 17.1<br>9.5 | + +    | 2,916<br>9,784  | ++  | 28.2<br>27.5 |
| <ul><li>3. Assignments of Building Units</li><li>(a) No.</li><li>(b) Consideration</li><li>4. Assignments of Land</li></ul>                | 8,987<br>25,381  | 7,374<br>24,265  | 15,252<br>50,564 | + +   | 1,613<br>1,116 | + + | 21.9<br>4.6 | -      | 6,265<br>25,183 | -   | 41.1<br>49.8 |
| (a) No. (b) Consideration  | 424<br>743       | 389<br>1,019     | 570<br>3,220     | +   | 35<br>276      | +   | 9.0<br>27.1 | -      | 146<br>2,477    | -   | 25.6<br>76.9 |
| Sub-total of (3) + (4) (a) No. (b) Consideration   | 9,411<br>26,124  | 7,763<br>25,284  | 15,822<br>53,784 | + +   | 1,648<br>840   | + + | 21.2<br>3.3 | -      | 6,411<br>27,660 | -   | 40.5<br>51.4 |
| 5. No. of Building Mortgages/Building Legal Charges  | 18               | 6                | 4                | +   | 12             | +   | 200.0       | +      | 14              | +   | 350.0        |
| 6. No. of Other Mortgages/Legal Charges  | 6,785            | 5,294            | 13,595           | +   | 1,491          | +   | 28.2        | -      | 6,810           | -   | 50.1         |
| Sub-total of $(5) + (6)$   | 6,803            | 5,300            | 13,599           | +   | 1,503          | +   | 28.4        | -      | 6,796           | -   | 50.0         |
| 7. No. of Receipts/Discharges/Releases   | 7,820            | 7,379            | 13,713           | +   | 441            | +   | 6.0         | -      | 5,893           | -   | 43.0         |

Note: Consideration rounded to the nearest million Hong Kong dollars.

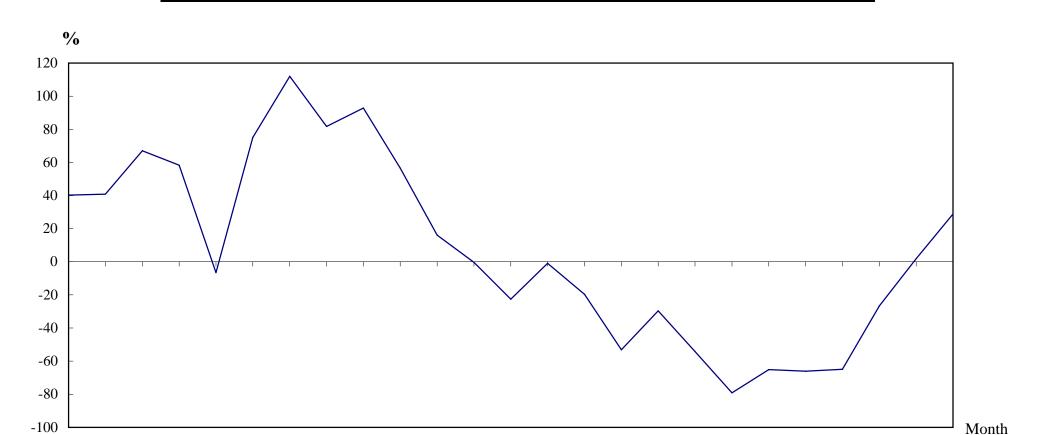
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Chart showing the number of Sale and Purchase Agreements of building units from May 2008 to May 2009



#### Number of Sale and Purchase Agreements of building units

| Year   | 2008   |        |        |        |        |        |        |       |       | 2009  |       |        |        |  |
|--|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|--------|--------|--|
| Month  | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec   | Jan   | Feb   | Mar   | Apr    | May    |  |
| Number of ASP for all building units         | 10,138 | 11,876 | 8,930  | 6,402  | 7,369  | 6,054  | 3,786  | 5,437 | 5,759 | 5,043 | 8,062 | 11,148 | 13,067 |  |
| Number of ASP for residential building units | 8,281  | 10,205 | 7,433  | 5,284  | 6,075  | 4,719  | 3,264  | 4,706 | 4,875 | 4,487 | 7,102 | 9,856  | 11,788 |  |
| 12-month moving average for all ASP          | 13,134 | 13,125 | 12,943 | 12,338 | 12,079 | 11,481 | 10,288 | 9,442 | 8,506 | 7,728 | 7,483 | 7,500  | 7,744  |  |

Note: Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.



### Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2007       | 8,807  | 9,188  | 9,470  | 10,973 | 13,090 | 11,979 | 11,121 | 13,664 | 10,475 | 13,227 | 18,105 | 15,592 |
| 2008       | 16,984 | 14,384 | 10,993 | 10,945 | 10,138 | 11,876 | 8,930  | 6,402  | 7,369  | 6,054  | 3,786  | 5,437  |
| 2009       | 5,759  | 5,043  | 8,062  | 11,148 | 13,067 |        |        |        |        |        |        |        |

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## Number of Sale and Purchase Agreements of residential building units and total consideration from May 2008 to May 2009

|              |    | Range of Consideration ( \$ million ) |             |       |                  |       |                  |       |                  |       |                   | T-4-1 |            |        |                            |  |  |
|--------------|----|---------------------------------------|-------------|-------|------------------|-------|------------------|-------|------------------|-------|-------------------|-------|------------|--------|----------------------------|--|--|
| Year / Month |    | Less                                  | Less than 1 |       | 1 to less than 2 |       | 2 to less than 3 |       | 3 to less than 5 |       | 5 to less than 10 |       | 10 or over |        | Total                      |  |  |
|              |    | No.                                   | %           | No.   | %                | No.   | %                | No.   | %                | No.   | %                 | No.   | %          | No.    | Consideration (\$ million) |  |  |
| 2008         | 5  | 1,026                                 | 12          | 3,362 | 41               | 1,601 | 19               | 1,322 | 16               | 631   | 8                 | 339   | 4          | 8,281  | 26,304                     |  |  |
|              | 6  | 1,096                                 | 11          | 3,532 | 35               | 1,640 | 16               | 1,627 | 16               | 1,207 | 12                | 1,103 | 11         | 10,205 | 50,431                     |  |  |
|              | 7  | 893                                   | 12          | 3,085 | 42               | 1,363 | 18               | 1,128 | 15               | 642   | 9                 | 322   | 4          | 7,433  | 25,139                     |  |  |
|              | 8  | 644                                   | 12          | 2,387 | 45               | 1,013 | 19               | 736   | 14               | 352   | 7                 | 152   | 3          | 5,284  | 14,974                     |  |  |
|              | 9  | 701                                   | 12          | 2,379 | 39               | 1,350 | 22               | 1,043 | 17               | 434   | 7                 | 168   | 3          | 6,075  | 18,733                     |  |  |
|              | 10 | 612                                   | 13          | 1,937 | 41               | 933   | 20               | 617   | 13               | 471   | 10                | 149   | 3          | 4,719  | 16,279                     |  |  |
|              | 11 | 542                                   | 17          | 1,387 | 42               | 568   | 17               | 444   | 14               | 224   | 7                 | 99    | 3          | 3,264  | 9,007                      |  |  |
|              | 12 | 616                                   | 13          | 1,960 | 42               | 787   | 17               | 539   | 11               | 477   | 10                | 327   | 7          | 4,706  | 17,662                     |  |  |
| 2009         | 1  | 643                                   | 13          | 1,928 | 40               | 995   | 20               | 748   | 15               | 303   | 6                 | 258   | 5          | 4,875  | 16,124                     |  |  |
|              | 2  | 650                                   | 14          | 1,842 | 41               | 852   | 19               | 644   | 14               | 326   | 7                 | 173   | 4          | 4,487  | 13,622                     |  |  |
|              | 3  | 954                                   | 13          | 2,904 | 41               | 1,227 | 17               | 1,094 | 15               | 454   | 6                 | 469   | 7          | 7,102  | 25,448                     |  |  |
|              | 4  | 1,045                                 | 11          | 3,605 | 37               | 1,914 | 19               | 2,154 | 22               | 720   | 7                 | 418   | 4          | 9,856  | 31,580                     |  |  |
|              | 5  | 1,085                                 | 9           | 4,702 | 40               | 2,378 | 20               | 1,938 | 16               | 1,099 | 9                 | 586   | 5          | 11,788 | 39,423                     |  |  |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: May 2009

|          | 111ay 2009 | Sale and Purchase Agreements of Building Univ |                     |  |  |  |  |  |  |
|----------|------------|---|---------------------|--|--|--|--|--|--|
| <b>.</b> | D          |   | Consideration       |  |  |  |  |  |  |
| Item     | District   | No. of Transactions                           | (nearest \$million) |  |  |  |  |  |  |
| 1.       | Hong Kong  | 2,380   | 13,440              |  |  |  |  |  |  |
| 2.       | Kowloon    | 4,155   | 17,020              |  |  |  |  |  |  |
| 3.       | Islands    | 240   | 644                 |  |  |  |  |  |  |
| 4.       | North      | 346   | 528                 |  |  |  |  |  |  |
| 5.       | Sai Kung   | 637   | 1,799               |  |  |  |  |  |  |
| 6.       | Shatin     | 990   | 2,344               |  |  |  |  |  |  |
| 7.       | Tai Po     | 421   | 901                 |  |  |  |  |  |  |
| 8.       | Tsuen Wan  | 1,283   | 2,887               |  |  |  |  |  |  |
| 9.       | Tuen Mun   | 683   | 897                 |  |  |  |  |  |  |
| 10.      | Yuen Long  | 1,932   | 3,540               |  |  |  |  |  |  |
|          | Total      | 13,067  | 44,000              |  |  |  |  |  |  |