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6 March 2009

By post

Clerk to Joint Subcommittee on Amendments to Land Titles Ordinance Legislative Council Legislative Council Building 8 Jackson Road Central Hong Kong

Attn: Mr. Simon Cheung

Dear Sirs

Joint Subcommittee on Amendments to Land Titles Ordinance Meeting on 19 March 2009

Thank you for your letter dated 13 February 2009.

In view of the importance of the Land Titles Ordinance (LTO) for members of the Association, we are closely following the developments through our representative on the Steering Committee which is convened by the Land Registrar to advise him on the implementation of the LTO. Currently, we are studying the two consultation papers recently published by the Development Bureau in December 2008 on amendments to the LTO for public comments by 31 March 2009. While we anticipate that the Association would make a submission to convey the industry's view in due course, we do not see a need at this stage to make oral presentation at the meeting of the Joint subcommittee on 19 March 2009. Nevertheless, we thank the Joint Subcommittee for the invitation to the Association.

Yours faithfully

Jennifer Cheung

Secretary

Chairman The Hongkong and Shanghai Banking Corporation Ltd

Vice Chairmen Standard Chartered Bank (Hong Kong) Ltd

Bank of China (Hong Kong) Ltd

Secretary Jennifer Cheung

主席 香港上海匯豐銀行有限公司

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