SC(2) Paper No. : L40

## **P.A.C.** Report No. 47 – Part 4

Report of the Public Accounts Committee on the Reports of the Director of Audit on the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2005 and the Results of Value for Money Audits (Report No. 45) [P.A.C. Report No. 45]

## Development of a site at Sai Wan Ho

(Chapter 1 of Part 7 of P.A.C. Report No. 45)

55. The Committee was informed that:

Granting of exempted and bonus gross floor area (GFA)

- an inter-departmental working group headed by the Buildings Department was conducting a review of the GFA concessions granted under the Buildings Ordinance and the need to impose a cap on such GFA concessions. The Government would consult various sectors before finalising the proposals.
- 56. The Committee wishes to be kept informed of the progress of the various courses of action taken by the Administration.