

**L.N. 1 of 2009****PAWNBROKERS ORDINANCE (AMENDMENT OF SCHEDULES) ORDER 2009**

(Made by the Chief Executive under section 27 of the Pawnbrokers Ordinance (Cap. 166) after consultation with the Executive Council)

**1. Commencement**

This Order shall come into operation on 25 February 2009.

**2. Maximum amount of loan to which Ordinance applies**

The First Schedule to the Pawnbrokers Ordinance (Cap. 166) is amended—

- (a) by repealing “[ss. 3 & 22]” and substituting “[ss. 3, 22 & 27]”;
- (b) by repealing “\$50,000” and substituting “\$100,000”.

**3. Maximum monthly rate of simple interest that may be demanded**

The Second Schedule is amended by repealing “[s. 11]” and substituting “[ss. 11 & 27]”.

Donald TSANG  
Chief Executive

30 December 2008

**Explanatory Note**

This Order—

- (a) amends the First Schedule to the Pawnbrokers Ordinance (Cap. 166) (“that Ordinance”) to increase the maximum amount of loan to which that Ordinance applies from \$50,000 to \$100,000;
- (b) amends the First and Second Schedules to that Ordinance to correct the section references set out in the top right-hand corners of the Schedules.