

L.N. 161 of 2009

**TRAVEL AGENTS ORDINANCE (SPECIFICATION
OF FUND LEVY) (AMENDMENT) NOTICE 2009**

(Made by the Secretary for Commerce and Economic Development under section 32H(2) of the Travel Agents Ordinance (Cap. 218))

1. Fund levy

(1) Section 1(1) of the Travel Agents Ordinance (Specification of Fund Levy) Notice (Cap. 218 sub. leg. D) is amended by repealing “0.15%” and substituting “0%”.

(2) Section 1(2) is amended by repealing “2 May 1997” and substituting “3 July 2009”.

Gregory SO Kam-leung
Acting Secretary for Commerce
and Economic Development

26 June 2009

Explanatory Note

The Travel Industry Compensation Fund (“the Fund”) was established in 1993 to provide ex gratia payments to an outbound traveller in relation to a loss suffered in respect of an outbound fare or in relation to a loss suffered in respect of an accident which results in the death or personal injury of that traveller. Travel agents are required to contribute to the Fund by way of levy (“the Fund levy”). The Fund levy is payable at the rate of 0.15% of every outbound fare received. The rate is specified by the Secretary for Commerce and Economic Development in the Travel Agents Ordinance (Specification of Fund Levy) Notice (Cap. 218 sub. leg. D) (“the principal Notice”). This Notice amends the principal Notice by reducing the rate of the Fund levy from 0.15% to 0%. The new rate is to apply in respect of any outbound fare received on or after 3 July 2009.