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#### BUSINESS REGISTRATION (AMENDMENT) BILL 2010

#### **COMMITTEE STAGE**

### Amendments to be moved by the Secretary for Financial Services and the Treasury

Clause

**Amendment Proposed** 

New

By adding -

"Revenue (Reduction of Business Registration Fees) Order 2010

31. Amendments to Revenue (Reduction of Business Registration Fees) Order 2010

Section 32 has effect only if the date of coming into operation of sections 6, 17 and 18 ("specified date") is before 1 August 2011, and if so, section 32 comes into operation on the specified date.

### 32. Reduction of business registration fees

- (1) Section 2(1) of the Revenue (Reduction of Business Registration Fees) Order 2010 (L.N. 20 of 2010) is amended by repealing "This" and substituting "Subject to subsection (1A), this".
  - (2) Section 2 is amended by adding –

"(1A) In respect of a business registration certificate issued in relation to a simultaneous business registration application deemed to have been made under section 5A(2)(a) of the Ordinance, this

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section applies to the prescribed business registration fee payable under section 5A(1)(a) of the Ordinance if the related incorporation application is made before 1 August 2011."

- (3) Section 2(2) is amended by repealing "payable under item 1(I)(i) or (ii) of Schedule 1" and substituting "under item 1(I)(i) or (ii) of the Table in Schedule 1".
- (4) Section 2(3) is amended by repealing "payable under item 2(a) or (b) of Schedule 2" and substituting "under item 2(a)(i) or (ii) of the Table in Schedule 2".
  - (5) Section 2(4) is amended by adding—
    ""incorporation application" (成立法團申請)
    has the meaning given by section 2 of
    the Ordinance;".".