Bills Committee on Competition Bill

List of follow-up actions arising from the discussion at the meeting on 20 December 2010

At the meeting on 20 December 2010, the Administration was requested to provide written responses to the following concerns/requests:

- (a) in the light of the proposal as put forward in the public consultation paper entitled "Detailed Proposals for a Competition Law" issued by the Government in May 2008 that "at least one Commission member should have experience in Small and Medium Enterprises matters", the Administration should consider amending proposed section 2 of Schedule 5 to the Bill to clearly set out the above proposal;
- (b) in relation to the Administration's claim that the proposed pecuniary penalty up to 10% of the global turnover of the undertaking concerned was made to safeguard against possible manipulations through corporate structuring or accounting methods such as in the booking of turnover, provide examples, if any, of such manipulations and the details for members' reference; and
- (c) provide examples, if any, of case(s) which multi-national corporation(s) had indicated reservation to invest in Hong Kong if no competition law was in place.

Council Business Division 1
<u>Legislative Council Secretariat</u>
21 December 2010