

Feb 25, 2012.

Legislative Council of Hong Kong SAR

Subject: Bills Committee on Competition Bill

Opinion of Douglas Hsia , WLH International Ltd.

From the perspective of SME, Hong Kong is full of competition. Lack of which is never our concern. The introduction of competition bill will bring nothing but unnecessary worries to the SME operators. Not that the operators fear themselves violating the prohibitions, but it is probably the competitors trying to stab them in the back by falsely reporting to the authority – thus making confusion in the market.

We are not saying there is no need to introduce the competition bill since it is introduced in most of the developed economy. We are saying we should set our priority straight. The immediate need is set up anti trust law because there is obvious evidence our super markets and petrol sellers have showed their muscle in market dominance and price rigging. We hope our legislature body will see to it and make Hong Kong a better place for business.

Yours Truly
Douglas Hsia