6<sup>th</sup> February, 2012

Clerk to Bills Committee on Competition Bill Legislative Council Secretariat Legislative Council Complex, 1 Legislative Council Road Central, Hong Kong

Dear Sir/Madam,

Hong Kong Independent Advertising Agencies Association (HiA), established since 1996, has the mission to support development of local advertising talents and relating businesses, and to cultivate a strong linkage between SME advertising companies.

HKTDC has been HiA's valued partner for over 10 years. Through its well organized events and efficient operating model, we have enjoyed privileged access to key business contacts and opportunities, both in Hong Kong/China and overseas, at nominal fees and superior quality that we have not experienced from events organized by other private service providers.

We see tremendous values for HKTDC to continue its public mission and model in supporting local SMEs. At a time when the economic environment ahead is expected to get severely tougher, continuous commitment and support from Hong Kong Government and councils such as HKTDC would be critical for SMEs to remain competitive.

Hence, I am writing to support that HKTDC be exempted from any legislative changes that would adversely impact its ability in providing services to local SMEs at same level of quality and costs.

Please feel free to contact me should you require further clarification.

Sincerely,

Patrick Yu,

Chairman

Hong Kong Independent Advertising Agencies Association