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15 December 2011

Clerk to Bills Committee on Competition Bill

Legislative Council Secretariat Legislative Council Complex 1 Legislative Council Road Central Hong Kong

Dear Sir

Re: Recommendation HKTDC to be exceptional in Competition Law

Our firm is a company founded in 1997 by Mr. Ng Wing Fai, Simon, CPA (Practising), CA, MA, LLB(Hons) who brings 15 years of experience in audit, taxation and consultancy at a local medium size CPA firm. Mr. Ng was Past President (2011) of the Society of Chinese Accountants & Auditors

As HKTDC is a non-profit making organization, providing the platform and opportunity for SMEs including accountancy professions, like us to reach the overseas customers and create a bridge between the Mainland China market and Hong Kong with the world. We view that the Competition bill will be against the purpose of HKTDC. The foundation of the HKTDC is helping the SMEs to connect with the world, supporting them in marketing both inside and outside Hong Kong.

If the Competition bills become as laws, we view that HKTDC will be difficult to provide the existing excellent services and not be able to serve local SMEs, as you may aware, SMEs normally does not have marketing strategy plan on developing in the international market and know fast market information, therefore HKTDC is the best channel through their support, in view of this, we view that HKTDC should be as exceptional of the bill, so HKTDC shall continue providing SMEs at the lower fee on exhibition and provide lower cost on databank for commercial value use.

Finally, we request to take out the list of HKTDC in Competition Law, as Competition Law should be focus on the enterprise other than non-profit making organization. The HKTDC is set up by law to implement the government policy to promote professional services and it has been proven effective and successful in helping SMEs.

Yours faithfully

Ng Wing Fai, Simon, MA, LLB(Hons), CPA

Proprietor