## RIO PEARL

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December 13, 2011

Ms Linda Lai

Deputy Secretary for Commerce & Economic Development (Commerce & Industry) 1

22-23/F West Wing, Central Government Offices

2 Tim Mei Avenue, Tamar, Hong Kong

Via Email: linda lai@cedb.gov.hk / Fax: 28401621

Copy to:

Bills Committee on Competition Bill (Via Email:cb2@legco.gov.hk / Fax: 25090775)

Tahitian Pearl Association Hong Kong (Via Email:info@tahitianpahk.com / Fax: 21160015)

Dear Ms Lai

## Objection to have HKTDC Included in Competition Bill

We are one of the local jewellery wholesalers, established for 30 years, relying much on exhibitions to meet with new customers. In the past 2 decades, Hong Kong Trade Development Council has been aiding SME a lot, including Rio Pearl, by offering justified price on exhibition booth and series of promotion campaign of the fair.

Same as exhibition organizers in other nations, who reserve the best location and best offers for the local exhibitors, HKTDC also reserves a prime location and best offers for Hong Kong companies. In case HKTDC is included in Competition Bill, we are afraid that local exhibitors can no longer participate in the exhibition with fair price and prime location. The competitive edge of local company will thus be reduced. Hong Kong exhibitions will be the exceptional few who do not protect the interests of local company. Some people might argue that the reduction of price for local companies is unfair to overseas exhibitors. However, we have to point out that, unlike overseas exhibitors, as a HK resident and owner of a HK company, we have to pay tax on our income or profit.

We would sincerely support Hong Kong Trade Development Council to stay as present and be exempted from Competition Bill.

Yours truly

Johnny Oldengzed Signature

Managing Director

Rio Pearl