

December 15, 2011

Bills Committee on Competition Bill
Legislative Council
1 Legislative Council Road, Central
Hong Kong

SUBJECT:

Competition Bill

SUPPORT -

Hong Kong Trade Development Council to obtain

"Exemption for Statutory & non-statutory bodies by regulations"

Hang Hing Prestige Company Limited, one of the local food and beverages sourcing and supplying SMEs (Small and Medium-sized Enterprises), firmly supports HK Trade Development Council ("HKTDC") to obtain the exemption status as stated on subject Bill.

HKTDC has performed well on its statutory responsibility to develop local SMEs and promote trade. Instead of solely profit-driven, HKTDC is a forerunner on investing trade fairs for new and emerging industries, such as HKTDC Food Expo, Chinese Medicine Fair & etc. As mandated, HKTDC also provides preferential treatments, in terms of pricing, subsides and presence, to local brands, mostly SMEs like Hang Hing Prestige Company Limited, so as to assist them facing the severe competitions at Hong Kong, in the regional and worldwide arena. The Bill, however, may impose challenges and become a major show-stopper to the existing strengthen of HKTDC and our future.



For the above-said reasons plus many more unstated in this letter, Hang Hing Prestige Company Limited solicits your honorable Committee to grant HKTDC the exemption status in the Competitive Bill.

Yours faithfully,

Miss Liu Shuk Man Maey

Assistant General Manager

Hang Hing Prestige Company Limited