

9 January 2012

Bills Committee on Competition Bill

Legislative Council

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To Home it may concern

I write to support the exemption of the Trade Development Council from the Competition Bill.

I support the exemption based on

- a. My Personal experience
- b. The prohibitive cost for Hong Kong small and medium enterprise

My Personal Experience

As an entrepreneur who has started his business from ground zero and has now listed his Company on the Hong Kong Stock Exchange, I have benefited greatly from the service and dedication of Trade Development Council and its staff locally in Hong Kong and worldwide.

Over the years, I have participated in various activities organized by the TDC, including its annual Autumn Electronic Fair, overseas trips and committee affairs.

Not only once have I been introduced to potential new business partners by the TDC. As our sales grew from a paltry few thousands to now roughly \$600 million (HK), Perception Digital is grateful for the assistance offered by its personnel, its research report, and the entire support system.

I had also once gone on a trip with the Trade Development Council to explore the Scandinavian market. The trip resulted in many direct and indirect benefits for us.

The prohibitive cost for Hong Kong small and medium enterprise

TDC shoulders the responsibilities for helping Small Medium Enterprises (SME) in Hong Kong. It is able to do so by using proceeds from its other activities such as exhibition organization.

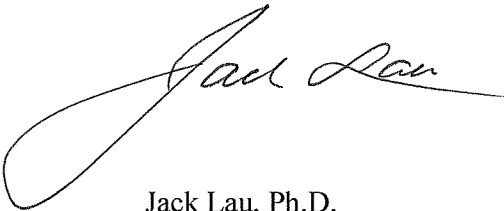
If exemption is not granted to the TDC, then it will unlikely have resources to all the good deeds --- including the provision of fund to encourage visitors during the economic downturn, SME promotion, research and many more.

Not granting exemption status to TDC will inevitably lead to the need for the Hong Kong Government to directly inject capital to support these activities. Why go from a model that is taken from business to support business to taking from the people to support business?

Examples in other countries all show that support of SME, without an organization such as TDC must come from the governments.

Lastly, why break a model that works well and indirectly jeopardize Hong Kong as the best exhibition venue in the region?

Sincerely,



Jack Lau, Ph.D.

CEO

Perception Digital (Hong Kong Stock Exchange Code: 1822)

Cc: Deputy Secretary for Commerce & Economic Development