

## Management Consultancies Association of Hong Kong

香港管理顧問協

Chairman K K Yeung, JP Our Ref:KK/cl/MCA

By Email and By Mail

27th January, 2012

Clerk to Bills Committee on Competition Bill

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Dear Sir/Madam,

## Re: Competition Law

At the General Committee (GC) meeting of MCAHK held on the 18<sup>th</sup> October, 2010, the issue of Competition Law affecting Hong Kong Trade Development Council (HKTDC) was discussed.

The GC had made the following statement in their minutes:

"HKTDC has been supportive of Hong Kong businesses in the past many years. It has contributed substantially to the well being of Hong Kong's SMEs particular in the trading activities.

Incorporation 29<sup>th</sup> March, 1999 (company Innited by guarantee) In light of the anticipated introduction of the Competition Law, Management Consultancies Association of Hong Kong is of the opinion that when preparing the contents of the Law that will affect the present business and economy climate in Hong Kong, due consideration should be given that the contributions to Hong Kong businesses by HKTDC will continue into the future and as such the operation of HKTDC as a whole not be affected by the Law to be introduced."

I trust the above is of assistance to you.

Yours sincerely

K K Yeung ØP

FCMA, FCCA, FCIA, CTA, FCPA (Practising) Grade of Knight of the Crown (Belgium)

Chairman