

**Subcommittee on Land (Compulsory Sale for Redevelopment)
(Specification of Lower Percentage) Notice**

**List of follow-up actions arising from the discussion
at the meeting on 4 March 2010**

- (a) *Consider setting the application threshold for the first class of lot (i.e. lot with units each of which accounted for more than 10% of the undivided shares of the lot) at a percentage, say 80%, of the total existing use value (EUV which should have reflected the market value) of the lot, so as to address members' concern that the EUV sum of 80% of the undivided shares in the lot was less than 80% of the total EUV of the lot, given owner(s) of the upper floor units of a building holding 80% or more of the undivided shares of the lot might take advantage of the owner of an un-acquired street level shop the EUV of the shop and its undivided shares in the lot were out of proportion, by applying for a compulsory sale order of the lot.*

We have considered the above proposal very carefully. It is not feasible to add the reference to the holding of 80% of the EUV of a lot to the specification notice which is made under section 3(5) of the Land (Compulsory Sale for Redevelopment) Ordinance (Cap 545) as the holding of 80% EUV of a lot is not a criterion for a specified class of lot.

**Development Bureau
March 2010**