

BUSINESS REGISTRATION (AMENDMENT) BILL 2010

COMMITTEE STAGE

Amendments to be moved by the Secretary for Financial Services and the Treasury

<u>Clause</u>	<u>Amendment Proposed</u>
4(1)	In the proposed section 4(1)(a), by deleting “solely”.
4(3)	(a) In the proposed section 4(3)(a), by deleting “solely”. (b) By adding – “(3B) In relation to an officer of the Companies Registry, subsections (1) and (3) do not apply to any particulars that are provided in an incorporation application or company registration application.”.
9	In the proposed section 7A(4), by adding “as soon as practicable” before “refund”.
14(3)	In the proposed section 16(2)(b), by adding “as soon as practicable” after “refunded”.
25(9)	In the proposed Form 4 – (a) in paragraph (a), by deleting “solely in the performance of any function under the principal Ordinance” and substituting “in the performance of any function under the principal Ordinance (other

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than particulars that are provided in an incorporation application or company registration application as respectively defined under the principal Ordinance (3)”,

(b) in the notes, by adding –

“(3) Delete this phrase in brackets in the case of an officer of the Inland Revenue Department.”.

New

By adding –

**“Revenue (Reduction of Business
Registration Fees) Order 2010**

**31. Amendments to Revenue (Reduction of
Business Registration Fees) Order 2010**

Section 32 has effect only if the date of coming into operation of sections 6, 17 and 18 (“specified date”) is before 1 August 2011, and if so, section 32 comes into operation on the specified date.

32. Reduction of business registration fees

(1) Section 2(1) of the Revenue (Reduction of Business Registration Fees) Order 2010 (L.N. 20 of 2010) is amended by repealing “This” and substituting “Subject to subsection (1A), this”.

(2) Section 2 is amended by adding –

“(1A) In respect of a business registration certificate issued in relation to a simultaneous business registration application deemed to have been made under

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section 5A(2)(a) of the Ordinance, this section applies to the prescribed business registration fee payable under section 5A(1)(a) of the Ordinance if the related incorporation application is made before 1 August 2011.”.

(3) Section 2(2) is amended by repealing “payable under item 1(*D*)(i) or (ii) of Schedule 1” and substituting “under item 1(*D*)(i) or (ii) of the Table in Schedule 1”.

(4) Section 2(3) is amended by repealing “payable under item 2(*a*) or (*b*) of Schedule 2” and substituting “under item 2(*a*)(i) or (ii) of the Table in Schedule 2”.

(5) Section 2(4) is amended by adding –

““incorporation application” (成立法團申請)

has the meaning given by section 2 of the Ordinance;”.”.

ALL PASSED