

Press Release

Land Registry statistics for January 2010

The Land Registry today (February 2) released its statistics for January 2010.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in January 2010 was 12,380 (+11.4% compared with December 2009 and +115% compared with January 2009)
- The 12-month moving average for January 2010 was 11,715 (this was 4.9% above the 12-month moving average for December 2009 and 37.7% above that for January 2009)
- The total consideration of sale & purchase agreements in January 2010 was \$44.7 billion (+4.3% compared with December 2009 and +139.3% compared with January 2009)
- Among the sale & purchase agreements, 10,656 were for residential units (+17% compared with December 2009 and +118.6% compared with January 2009)
- The total consideration for these sale & purchase agreements was \$36.2 billion (+4.1% compared with December 2009 and +124.2% compared with January 2009)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by members of the public in January 2010 was 494,105 (+17.8% compared with December 2009 and +89.3% compared with January 2009)

The statistics cover searches made at the counter, through the self-service terminals and the IRIS Online Services.

The above figures and other related statistics for January 2010, together with corresponding statistics for December 2009 and January 2009, are provided.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2010

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,025 (6,598)	6,355 (6,681)	12,380 (13,279)	27,920	16,792	44,712
2.	Agreements for Sale and Purchase of Land	10	142	152	1,511	700	2,211
	Sub-total (1) + (2)	6,035	6,497	12,532	29,431	17,492	46,923
3.	Assignments of Building Units	6,118 (6,856)	7,263 (7,693)	13,381 (14,549)	29,763	19,730	49,493
4.	Assignments of Land	29	442	471	4,721	1,072	5,793
	Sub-total (3) + (4)	6,147	7,705	13,852	34,484	20,802	55,286
5.	Building Mortgages/Building Legal Charges	4	8	12			
6.	Other Mortgages/Legal Charges	5,268	6,638	11,906			
	Sub-total (5) + (6)	5,272	6,646	11,918			
7.	Receipts/Discharges/Releases	6,200	6,806	13,006			
8.	Leases/Tenancy Agreements	256	127	383			
9.	Exclusion Orders	0	0	0			
10.	Others	5,668	4,106	9,774			
	Total	29,578	31,887	61,465			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

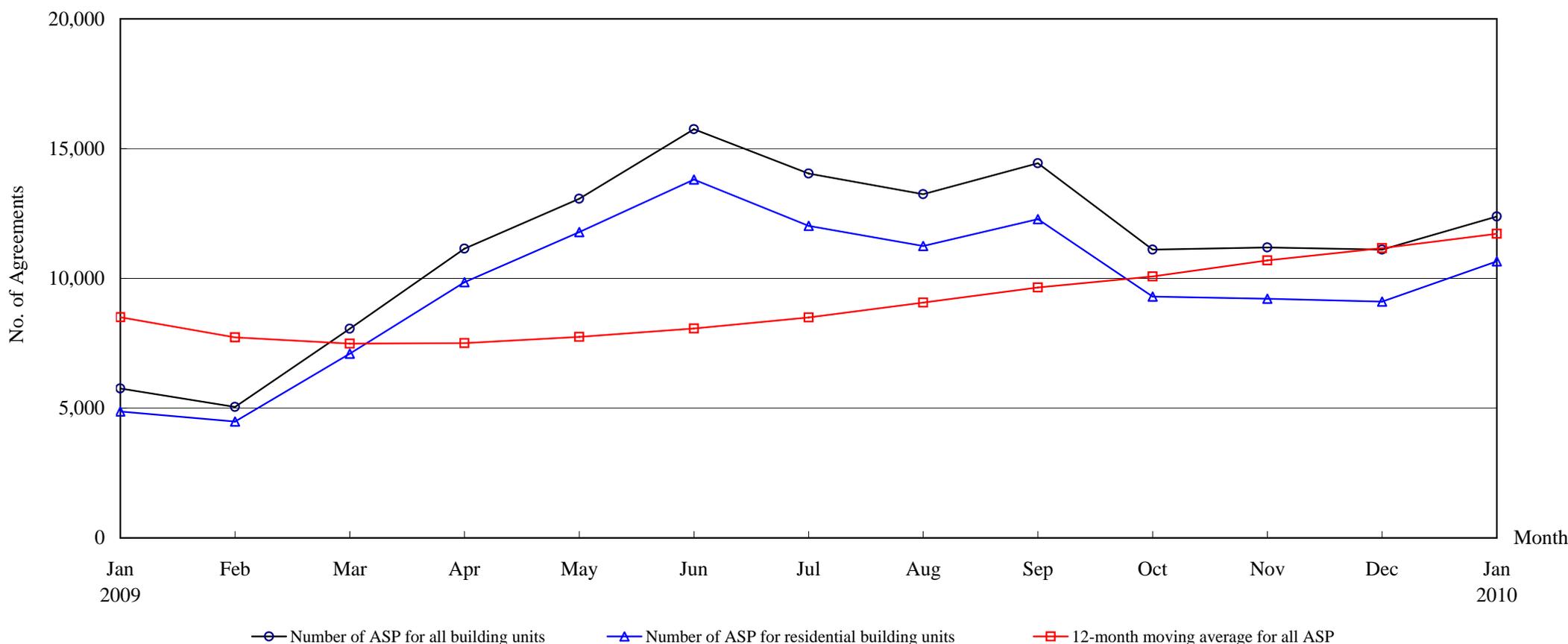
Month : January 2010

Item	2010 January	2009 December	2009 January	January 2010 Increase (+) or Decrease (-) as compared with							
				December 2009		January 2009					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	12,380	11,112	5,759	+	1,268	+	11.4	+	6,621	+	115.0
(b) Consideration	44,712	42,855	18,684	+	1,857	+	4.3	+	26,028	+	139.3
2. Agreements for Sale and Purchase of Land											
(a) No.	152	222	128	-	70	-	31.5	+	24	+	18.8
(b) Consideration	2,211	4,611	1,301	-	2,400	-	52.0	+	910	+	69.9
Sub-total of (1) + (2)											
(a) No.	12,532	11,334	5,887	+	1,198	+	10.6	+	6,645	+	112.9
(b) Consideration	46,923	47,466	19,985	-	543	-	1.1	+	26,938	+	134.8
3. Assignments of Building Units											
(a) No.	13,381	15,207	7,234	-	1,826	-	12.0	+	6,147	+	85.0
(b) Consideration	49,493	53,975	21,944	-	4,482	-	8.3	+	27,549	+	125.5
4. Assignments of Land											
(a) No.	471	616	525	-	145	-	23.5	-	54	-	10.3
(b) Consideration	5,793	2,559	820	+	3,234	+	126.4	+	4,973	+	606.5
Sub-total of (3) + (4)											
(a) No.	13,852	15,823	7,759	-	1,971	-	12.5	+	6,093	+	78.5
(b) Consideration	55,286	56,534	22,764	-	1,248	-	2.2	+	32,522	+	142.9
5. No. of Building Mortgages/Building Legal Charges	12	17	8	-	5	-	29.4	+	4	+	50.0
6. No. of Other Mortgages/Legal Charges	11,906	13,473	5,668	-	1,567	-	11.6	+	6,238	+	110.1
Sub-total of (5) + (6)	11,918	13,490	5,676	-	1,572	-	11.7	+	6,242	+	110.0
7. No. of Receipts/Discharges/Releases	13,006	14,678	6,382	-	1,672	-	11.4	+	6,624	+	103.8
8. No. of Public Search	494,105	419,529	260,950	+	74,576	+	17.8	+	233,155	+	89.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2009 to January 2010

Table 3



Number of Sale and Purchase Agreements of building units

Year	2009												2010
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112	12,380
Number of ASP for residential building units ⁽¹⁾	4,875	4,487	7,102	9,856	11,788	13,805	12,023	11,250	12,285	9,300	9,213	9,108	10,656
12-month moving average for all ASP ⁽²⁾	8,506	7,728	7,483	7,500	7,744	8,067	8,493	9,063	9,652	10,074	10,691	11,164	11,715

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2009 to January 2010**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2009	1	643	13	1,928	40	995	20	748	15	303	6	258	5	4,875	16,124
	2	650	14	1,842	41	852	19	644	14	326	7	173	4	4,487	13,622
	3	954	13	2,904	41	1,227	17	1,094	15	454	6	469	7	7,102	25,448
	4	1,045	11	3,605	37	1,914	19	2,154	22	720	7	418	4	9,856	31,580
	5	1,085	9	4,702	40	2,378	20	1,938	16	1,099	9	586	5	11,788	39,423
	6	1,197	9	4,636	34	2,472	18	3,342	24	1,477	11	681	5	13,805	49,713
	7	1,067	9	4,467	37	2,317	19	2,338	19	1,199	10	635	5	12,023	43,567
	8	893	8	3,796	34	1,880	17	2,709	24	1,472	13	500	4	11,250	40,987
	9	922	8	4,523	37	2,361	19	2,142	17	986	8	1,351	11	12,285	56,163
	10	755	8	3,721	40	1,849	20	1,573	17	790	8	612	7	9,300	36,334
	11	708	8	3,660	40	1,855	20	1,581	17	814	9	595	6	9,213	38,154
	12	684	8	3,301	36	1,736	19	1,905	21	1,059	12	423	5	9,108	34,725
2010	1	628	6	4,062	38	2,195	21	2,294	22	1,057	10	420	4	10,656	36,154

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: January 2010

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,453	14,006
2.	Kowloon	3,572	13,914
3.	Islands	299	907
4.	North	362	683
5.	Sai Kung	1,157	4,593
6.	Shatin	1,083	3,176
7.	Tai Po	424	991
8.	Tsuen Wan	1,294	3,344
9.	Tuen Mun	858	1,325
10.	Yuen Long	878	1,773
	Total	12,380	44,712