L.N. 20 of 2010

REVENUE (REDUCTION OF BUSINESS REGISTRATION FEES) ORDER 2010

(Made by the Chief Executive under section 39A(a) of the Public Finance Ordinance (Cap. 2) after consultation with the Executive Council)

1. Commencement

This Order comes into operation on 1 August 2010.

2. Reduction of business registration fees

- (1) This section applies to fees payable in respect of business registration certificates and branch registration certificates that commence on or after 1 August 2010 but before 1 August 2011.
- (2) The prescribed business registration fee payable under item 1(l)(i) or (ii) of Schedule 1 to the Ordinance is reduced by a sum of \$2,000.
- (3) The prescribed branch registration fee payable under item 2(a) or (b) of Schedule 2 to the Ordinance is reduced by a sum of \$73.
 - (4) In this section—
- "branch registration certificate" (分行登記證) means a branch registration certificate issued under section 6 of the Ordinance;
- "business registration certificate" (商業登記證) means a business registration certificate issued under section 6 of the Ordinance;
- "Ordinance" (《條例》) means the Business Registration Ordinance (Cap. 310);
- "prescribed branch registration fee" (訂明的分行登記費) has the meaning given by section 2 of the Ordinance;
- "prescribed business registration fee" (訂明的商業登記費) has the meaning given by section 2 of the Ordinance.

Donald TSANG
Chief Executive

24 February 2010

Explanatory Note

This Order reduces the fees payable in respect of business registration certificates and branch registration certificates that commence on or after 1 August 2010 but before 1 August 2011.