



中華人民共和國香港特別行政區  
Hong Kong Special Administrative Region of the People's Republic of China



立法會秘書處 法律事務部  
LEGISLATIVE COUNCIL SECRETARIAT  
LEGAL SERVICE DIVISION

CB(1)705/10-11(06)

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By Fax (2865 6736)

7 December 2010

Miss Melo Man  
Assistant Secretary for Financial Services &  
the Treasury (Financial Services) (7) 1  
Financial Services and the Treasury Bureau  
18/F, Tower 1  
Admiralty Centre  
18 Harcourt Road  
Hong Kong

Dear Miss Man,

### **Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Bill**

According to the information provided by the Administration, the legislative proposals as contained in the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Bill largely reflect the existing customer due diligence and record-keeping requirements in the existing guidelines issued by the Monetary Authority, the Securities and Futures Commission and the Insurance Authority with specific provisions for suitable supervisory and enforcement powers of the regulators and sanctions against non-compliance having regard to the requirements of the Financial Action Task Force ("FATF") (paragraph 4 of the LegCo Brief).

I wonder if the Administration could, for the reference of the Bills Committee, provide more information about the specific requirements under the Bill, preferably in the form of a table setting out the individual provisions of the Bill and the corresponding guidelines, the specific requirements of FATF and other relevant overseas legislative provisions (if any) seeking to implement the specific FATF requirement.

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I look forward to your reply in bilingual form before  
20 December 2010.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kitty Cheng', written in a cursive style.

Kitty Cheng  
Assistant Legal Adviser

c.c. LA  
CCS(1)5