



CHARTERED  
SECRETARIES  
特許秘書

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## Annex A

The Hong Kong Institute of Chartered Secretaries  
Submission on  
Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Bill

Specified intermediary	Suggested amendments
<p>Schedule 2 Part 2—Division 4 Miscellaneous 18. Carrying out customer due diligence measures by means of intermediaries</p> <p>(3) The specified intermediary is— (a) any of the following persons who is able to satisfy the financial institution that they have adequate procedures in place to prevent money laundering and terrorist financing— (i) a solicitor practising in Hong Kong; (ii) a certified public accountant (practising) practicing in Hong Kong; (iii) a current member of The Hong Kong Institute of Chartered Secretaries who is practising as a Chartered Secretary in Hong Kong; (iv) a trust company registered under Part VIII of the Trustee Ordinance (Cap. 29) carrying on trust business in Hong Kong;</p>	<p>That 18(3)(a)(iii) be amended as:</p> <p>(3) The specified intermediary is— (a) any of the following persons who is able to satisfy the financial institution that they have adequate procedures in place to prevent money laundering and terrorist financing— (i) a solicitor practising in Hong Kong; (ii) a certified public accountant (practising) practicing in Hong Kong; (iii) a current member of The Hong Kong Institute of Chartered Secretaries <del>who is practising as a Chartered Secretary</del> in Hong Kong; (iv) a trust company registered under Part VIII of the Trustee Ordinance (Cap. 29) carrying on trust business in Hong Kong;</p> <p>Reasons for amendments:</p> <p>This is in line with Clause 6.8 of the Supplement to the Guideline on Prevention of Money Laundering issued by the Hong Kong Monetary Authority in July 2009.</p>