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**The Canadian
Chamber of Commerce
in Hong Kong**

La Chambre de Commerce Canadienne à Hong Kong
香港加拿大商會

16 May 2012

Hon. Paul Chan MH, JP
Room 805
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Mr. Chan,

RE: Invitation for submissions on the retention of the “Headcount Test”

The Canadian Chamber of Commerce in Hong Kong is a proactive, non-government body representing more than 1200 members of every industry and size with business interests in Canada, Hong Kong and Mainland China.

We are pleased to be able to comment on Clause 664 of the Companies Bill which concerns the retention of the “headcount test” for members’ schemes of arrangement.

On behalf of our members, we would like to express our support for the abolition of the “headcount test” in respect of schemes of arrangement.

Thank you for the opportunity to submit our view on this matter.

Yours faithfully,

G. Andrew Work
Executive Director

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