

A BILL

To

Amend the Motor Vehicles (First Registration Tax) Ordinance to give effect to the proposal in the Budget introduced by the Government for the 2011–2012 financial year to raise the first registration tax for private cars.

Enacted by the Legislative Council.

1. Short title and commencement

- (1) This Ordinance may be cited as the Motor Vehicles (First Registration Tax) (Amendment) Ordinance 2011.
- (2) This Ordinance is deemed to have come into operation at 11 a.m. on 23 February 2011.

2. Motor Vehicles (First Registration Tax) Ordinance amended

The Motor Vehicles (First Registration Tax) Ordinance (Cap. 330) is amended as set out in section 3.

3. Schedule amended (Classes of motor vehicles and rate of tax)

- (1) The Schedule, item 1, paragraph (a)—

Repeal

“35”

Clause 3

Substitute

“40”.

- (2) The Schedule, item 1, paragraph (b)—

Repeal

“65”

Substitute

“75”.

- (3) The Schedule, item 1, paragraph (c)—

Repeal

“85”

Substitute

“100”.

- (4) The Schedule, item 1, paragraph (d)—

Repeal

“100”

Substitute

“115”.

Explanatory Memorandum
Paragraph 1

Explanatory Memorandum

The purpose of this Bill is to amend the Motor Vehicles (First Registration Tax) Ordinance (Cap. 330) to give effect to the proposal in the 2011–2012 Budget to raise the first registration tax for private cars.