### 立法會 Legislative Council

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Tel: 2869 9205

Date: 19 April 2011

From: Clerk to the Legislative Council

To : All Members of the Legislative Council

#### Council meeting of 4 May 2011

## Motion on "Enhancing the My Home Purchase Plan"

Hon CHEUNG Hok-ming has given notice to move the attached motion on "Enhancing the My Home Purchase Plan" at the Council meeting of 4 May 2011. The President has directed that "it be printed in the terms in which it was handed in" on the Agenda of the Council.

( Mrs Justina LAM ) for Clerk to the Legislative Council

Encl.

#### (Translation)

# Motion on "Enhancing the My Home Purchase Plan" to be moved by Hon CHEUNG Hok-ming at the Legislative Council meeting of Wednesday, 4 May 2011

#### **Wording of the Motion**

That the Government put forward the My Home Purchase Plan ('MHPP') in the Policy Address announced in October last year, under which a total of 5 000 small and medium flats will be made available to eligible people to 'rent-and-buy', yet the community generally considers that there are still inadequacies in MHPP; in this connection, this Council urges the Government to resume the construction of Home Ownership Scheme flats, build additional public rental housing flats and enhance MHPP; the relevant enhancement measures should include:

- (a) to make MHPP more flexible, and enhance the measure of 'rent-and-buy' to become 'rent-or-buy', thereby enabling applicants to purchase their flats at any time;
- (b) to offer discounts on flat prices and impose restrictions on the resale of flats to prevent speculation;
- (c) to increase the quantity of flats to be launched in the first year to 2 000;
- (d) to allocate additional sites, including studying the use of some suitable sites on the Application List for constructing MHPP flats, with a view to increasing the supply of flats; and
- (e) to review and expedite the various procedures of MHPP, so as to shorten the time between the planning and completion of projects.