

LC Paper No. CB(3) 940/10-11

Ref : CB(3)/M/MM

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Date : 22 June 2011

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 6 July 2011

Motion on

"Immediately announcing the resumption of the construction of Home Ownership Scheme flats"

Hon Alan LEONG Kah-kit has given notice to move the attached motion on "Immediately announcing the resumption of the construction of Home Ownership Scheme flats" at the Council meeting of 6 July 2011. The President has directed that "it be printed in the terms in which it was handed in" on the Agenda of the Council.

> (Mrs Justina LAM) for Clerk to the Legislative Council

Encl.

(Translation)

Motion on "Immediately announcing the resumption of the construction of Home Ownership Scheme flats" to be moved by Hon Alan LEONG Kah-kit at the Council meeting of 6 July 2011

Wording of the Motion

That, given that private residential property prices still continue to rise and the measures introduced by the Government cannot curb the rising trend of property prices, resuming the Home Ownership Scheme ('HOS') is of an urgent need; yet, when interviewed by a foreign media organization earlier on, the Chief Executive even claimed that there was no housing problem in Hong Kong; the relevant remark reflects that the Chief Executive is out of touch with the actual circumstances of the society and unable to grasp the seriousness of the current housing problem; in this connection, this Council opines that the Government should not wait until October to announce the resumption of HOS in the Policy Address, and urges the authorities to share the public's urgent concern by immediately announcing the specific details of resuming HOS, so as to relieve the current housing problem; the relevant details should include:

- (a) to use the sites originally earmarked for the My Home Purchase Plan for constructing HOS flats, so as to strive for the completion and supply of flats beginning from 2014;
- (b) to delink the pricing of HOS flats from market prices, and use the affordability of eligible persons and construction costs as the basis of pricing;
- (c) to use certain former public rental housing sites which have been designated for private development (for example, the eastern and western parts of the ex-North Point Estate, as well as the former Homantin Estate Redevelopment Phases 2 and 7 sites) for constructing new HOS flats, so as to offer the sandwich class opportunities of continuing to live in the urban areas;
- (d) to review the eligibility requirements for HOS applicants in the light of actual circumstances, and consider appropriately raising the income and asset limits for applicants; and

(e) to increase the ratio of white-form applicants (i.e. non-public rental housing tenants).