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FINANCIAL SERVICES AND THE TREASURY BUREAU

Central Government Offices, Ice House Street, Hong Kong

17 June 2011

The Honourable Miriam Lau, GBS, JP, Chairman of the House Committee Legislative Council Building 8 Jackson Road Central Hong Kong

Dear Chairman,

Notice of Motion by the Administration Concerning the Revision of Minimum Relevant Income ("Min RI")
and Maximum Relevant Income ("Max RI") Levels for
Mandatory Provident Fund ("MPF") Contribution

I write further to the letters of 14 June 2011, 15 June 2011 and 16 June 2011. I understand the House Committee is to deliberate on the captioned two motions this afternoon, including whether to form a Subcommittee therefor. This letter is to seek your agreement to the arrangements should a Subcommittee be formed.

In case a Subcommittee is formed on Min RI

While it is the established practice that the Administration withdraw the notice for moving the motion by close of the Monday in the week preceding the relevant Council meeting, I respectfully seek your agreement for the Administration to deviate from such practice for the motion on Min RI. In order that the level of Min RI can be confirmed early for trustees and employers to start the necessary implementation work as soon as possible, I would appeal to the Subcommittee to complete the deliberations on Min RI and report to House Committee within the week of 20 June 2011, if possible. On that basis,

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the Administration may proceed to move the motion on Min RI at the LegCo meeting on 29 June 2011 pursuant to the notice given on 14 June 2011. The Administration will closely monitor the situation and review the status of the notice in light of the deliberations of the Subcommittee.

Much obliged for the understanding of the House Committee.

Yours sincerely,

(Ms Julia Leung)
for Financial Services and the Treasury

The Honourable Jasper Tsang Yok-sing, GBS, JP c.c. Ms Pauline NG, Secretary General Director of Administration