### 立法會 Legislative Council

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Tel: 2869 9205

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From: Clerk to the Legislative Council

To : All Members of the Legislative Council

#### Council meeting of 6 July 2011

## Motion on "Studying the establishment of an innovation and technology bureau"

Dr Hon Samson TAM Wai-ho has given notice to move the attached motion on "Studying the establishment of an innovation and technology bureau" at the Council meeting of 6 July 2011. The President has directed that "it be printed in the terms in which it was handed in" on the Agenda of the Council.

( Mrs Justina LAM ) for Clerk to the Legislative Council

Encl.

#### (Translation)

# Motion on "Studying the establishment of an innovation and technology bureau" to be moved by Dr Hon Samson TAM Wai-ho at the Council meeting of 6 July 2011

#### **Wording of the Motion**

That in the face of the new challenges of the global economy, the development of an Internet-based economy is already an inevitable trend, and innovation and technology have also become a new development strategy of many countries, therefore, Hong Kong, while continuing to develop traditional industries, must formulate afresh a sustainable economic development strategy, so that through the development of new industries including innovation and technology, Hong Kong's competitiveness can be further upgraded; according to the findings of a survey on 'How the Internet is transforming Hong Kong's economy', in 2009, the total value of Hong Kong's Internet economy was already close to HK\$100 billion, representing 5.9% of the Gross Domestic Product ('GDP'), and it is expected that the Internet economy will continue to grow in the future at a rate even higher than the overall GDP growth rate, showing that the Internet economy will help upgrade Hong Kong's competitiveness vis-a-vis its neighbouring countries and cities, and will even become an important segment that can drive Hong Kong's economic progress and development; in order to facilitate the rapid and sustainable development of the Internet economy, the Government's participation and policy support are indispensable key elements; in this connection, this Council urges the Government to:

- (a) proactively study the establishment of an innovation and technology bureau specially tasked to co-ordinate and formulate Hong Kong's overall strategy of developing innovation and technology, so as to manifest the Government's determination and commitment in promoting the development of innovation and technology, and upgrade Hong Kong's international status in this respect;
- (b) provide preferential policies including land and taxation concessions, etc., to attract more enterprises on the Mainland and overseas, especially large technological enterprises, to come to Hong Kong for development or even set up headquarters in Hong Kong, so as to bring fresh impetus to Hong Kong's Internet economy and create more employment opportunities;

- (c) provide local universities and technological research institutes with sufficient resources, and to tie in the relevant policies, so as to train more talents for developing innovation and technology, and promote the productization of university technological research projects; with the large enterprises from the Mainland and overseas coming to develop in Hong Kong, increase the opportunities for their exchanges with local talents, so as to upgrade the skills, quality and visions of local talents; and
- (d) strive for social and public recognition of developing innovation and technology in Hong Kong, so as to create an atmosphere and cultural environment of universal support for promoting innovation and technology and fostering the development of the Internet economy.