APPENDIX 17

香港特別行政區政府 商務及經濟發展局 工商及旅遊科

香港金鐘道八十八號 太古廣場第一期二十九樓



COMMERCE, INDUSTRY AND TOURISM BRANCH COMMERCE AND ECONOMIC DEVELOPMENT BUREAU

GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

LEVEL 29, ONE PACIFIC PLACE 88 QUEENSWAY HONG KONG

> Tel: 2918 7450 Fax: 2877 5650

26 May 2011

Ms Miranda Hon Clerk to the Public Accounts Committee Legislative Council Legislative Council Building 8 Jackson Road, Central Hong Kong

Dear Ms Hon,

The Director of Audit's Report on the results of value for money audits (Report No. 56)

Hong Kong Export Credit Insurance Corporation ("ECIC") (Chapter 6)

Thank you for your letter dated 25 May 2011.

The Administration plans to report the outcome of the review of the governance of the ECIC to the Panel on Commerce and Industry of the Legislation Council before end 2011.

Yours sincerely,

(Mrs Candy Yeung)

for Secretary for Commerce and Economic Development

c.c. Commissioner, Hong Kong Export Credit Insurance Corporation (fax no. 2311 8446)

Secretary for Financial Services and the Treasury (fax no. 2147 5239) Director of Audit (fax no. 2583 9063)