Legislative Council Panel on Financial Affairs Follow-up to meeting on 3 January 2011

Proposed establishment of an Investor Education Council and a Financial Dispute Resolution Centre

We have proposed that HK\$500,000 be set as the maximum claimable amount under the financial dispute resolution scheme as it covers about 83% of the monetary disputes handled by the Hong Kong Monetary Authority (HKMA) and about 80% of stock investors. If the maximum claimable amount is set at HK\$1million, it would cover around 89% of the monetary disputes handled by HKMA and about 88% of stock investors.

Financial Services and the Treasury Bureau 12 January 2011