Panel on Financial Affairs

List of outstanding items for discussion

(as at 4 May 2011)

Proposed timing for discussion at Panel meeting

1. Briefing on the work of Hong Kong Monetary Authority (HKMA)

The Chief Executive of HKMA briefs the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

23 May 2011

2. Briefing by the Financial Secretary (FS) on Hong Kong's latest overall economic situation

The Panel has invited FS to brief the Panel and all other LegCo Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

9 June 2011

3. Briefing on progress of implementation of Basel II enhancements and plan to implement Basel III

The Administration plans to brief the Panel on (i) the progress of preparing the legislative amendments for adopting the Basel II enhancements in the existing capital adequacy framework; and (ii) the HKMA's implementation plan for Basel III. The Administration plans to introduce the legislative proposals into the Legislative Council in the first half of the 2011-2012 legislative session.

9 June 2011

4. Review of Mandatory Provident Fund Schemes

Proposed timing for discussion at Panel meeting

Compensation Fund

The Administration proposes to brief the Panel on the results of MPFA's review of the levy of Compensation Fund.

July 2011

5. Policy response to the review of HKMA's work on banking stability

The Panel was briefed on the report on "Review of HKMA's work on banking stability" at the meeting on 5 January 2009. HKMA will brief the Panel on the policy response to the review report.

To be confirmed

6. Positive credit data on mortgage loans

At the Panel meeting on 1 November 2010, members expressed concern about the absence of any arrangement for sharing of positive credit data on mortgage loans among financial institutions.

To be confirmed (Please see Note)

Note: The Administration has provided an information paper to members vide LC Paper No. CB(1)1975/10-11(01) on 19 April 2011.

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<u>Legislative Council Secretariat</u>
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