

Legislative Council Panel on Financial Affairs**Information on Regulatory Cooperation between
the Securities and Futures Commission and the Mainland Regulators**

This note provides information on:

- (a) the regulatory cooperative arrangements agreed between the Securities and Futures Commission (SFC) and the Mainland regulators;
- (b) the relevant Memoranda of Understanding (MOU) signed between SFC and the Mainland regulators;
- (c) whether the full texts of the MOU are available for public viewing; and
- (d) figures on requests for regulatory cooperation in the past three years.

2. The regulatory cooperative arrangements and relevant MOU that SFC has concluded with the Mainland regulators are as follows:

Authority	Arrangement/MoU
(A) For exchange of information and investigatory assistance	
China Securities Regulatory Commission	<ul style="list-style-type: none"> • Memorandum of Regulatory Cooperation • Memorandum of Regulatory Cooperation concerning Futures • Multilateral Memorandum of Understanding of the International Organization of Securities Commissions
(B) For exchange of information	
Administration and Supervision Department of	Memorandum of Regulatory Cooperation and Technical

Authority	Arrangement/MoU
the State Administration of Foreign Exchange	Assistance
China Banking Regulatory Commission	Memorandum of Understanding
China Insurance Regulatory Commission	Regulatory Co-operation Agreement of Understanding
People's Bank of China	Letter of Intent for Co-operation
Shanghai Securities Exchange	Memorandum of Regulatory Cooperation
Shenzhen Stock Exchange	Memorandum of Regulatory Cooperation

The full texts of the MOU are not available for public viewing.

3. The figures on requests for regulatory cooperation in the past three years are as follows:

	2010/11		2009/10		2008/09	
	Requests received by SFC	Requests made by SFC	Requests received by SFC	Requests made by SFC	Requests received by SFC	Requests made by SFC
Enforcement-related request for assistance	93	74	88	89	55	66
Licensing-related request for assistance	86	1,068	144	847	263	926

**Financial Services Branch
Financial Services and the Treasury Bureau
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