

## Press Release

### Land Registry statistics for February 2011

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The Land Registry today (March 2) released its statistics for February 2011.

#### Land Registration

- The number of sale and purchase agreements for all building units received for registration in February was 12,401 (+25% compared with January but -7.6% compared with February 2010)
- The 12-month moving average for February was 13,271 (this was 0.6% below the 12-month moving average for January but 6.9% above that for February 2010)
- The total consideration of sale and purchase agreements in February was \$55 billion (-6.8% compared with January but +13% compared with February 2010)
- Among the sale and purchase agreements, 10,390 were for residential units (+29.8% compared with January but -11.4% compared with February 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$45.6 billion (+36.8% compared with January and +11.8% compared with February 2010)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land Search

- The number of searches of land registers made by the public in February was 400,262 (-20.3% compared with January but +8.2% compared with February 2010)

The statistics cover searches made at the counter, through the self-service terminals and the Integrated Registration Information System (IRIS) Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : February 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,804 ( 6,382 )	6,597 ( 6,937 )	12,401 ( 13,319 )	35,476	19,547	55,023
2.	Agreements for Sale and Purchase of Land	12	204	216	646	855	1,501
	Sub-total (1) + (2)	5,816	6,801	12,617	36,122	20,402	56,524
3.	Assignments of Building Units	5,673 ( 6,224 )	5,489 ( 5,843 )	11,162 ( 12,067 )	33,980	15,452	49,432
4.	Assignments of Land	9	498	507	608	1,163	1,771
	Sub-total (3) + (4)	5,682	5,987	11,669	34,588	16,615	51,203
5.	Building Mortgages/Building Legal Charges	2	4	6			
6.	Other Mortgages/Legal Charges	5,045	5,610	10,655			
	Sub-total (5) + (6)	5,047	5,614	10,661			
7.	Receipts/Discharges/Releases	5,670	6,865	12,535			
8.	Leases/Tenancy Agreements	173	138	311			
9.	Exclusion Orders	0	0	0			
10.	Others	4,371	3,618	7,989			
	Total	26,759	29,023	55,782			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

**Table 2**

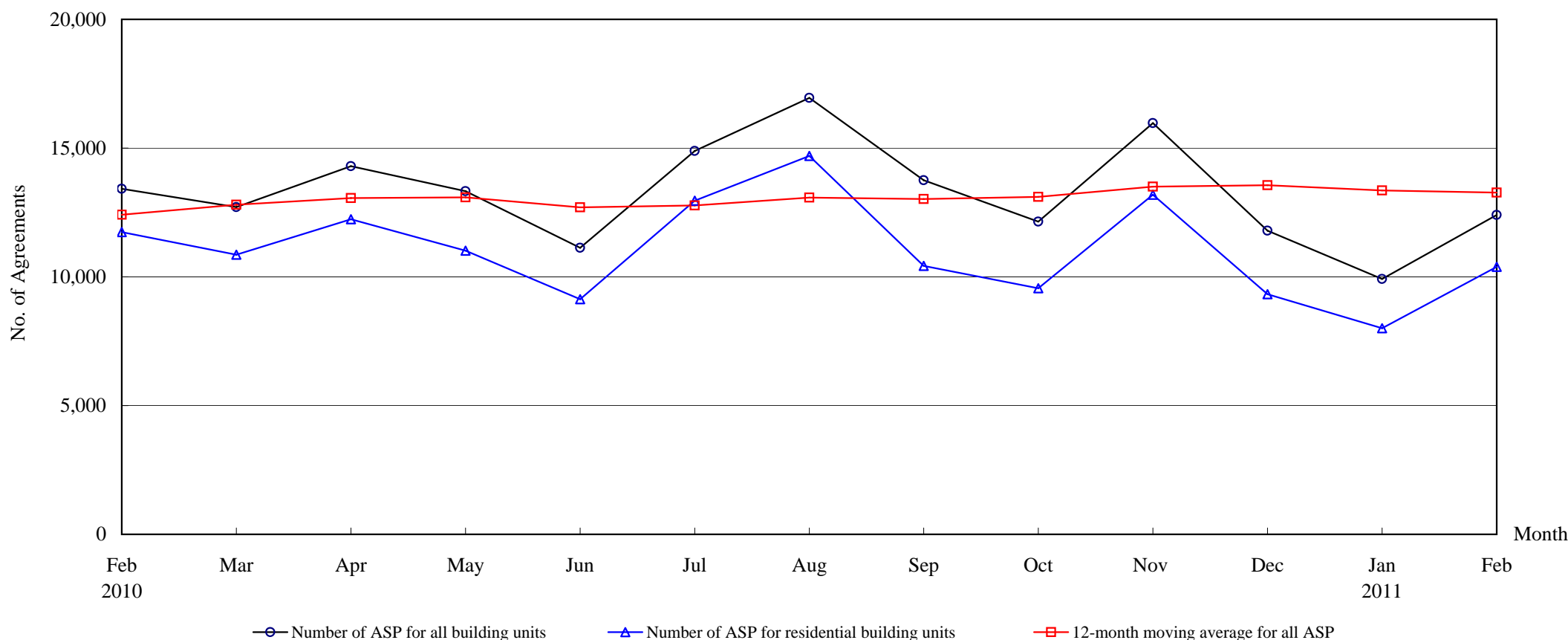
Month : February 2011

Item	2011 February	2011 January	2010 February	February 2011 Increase (+) or Decrease (-) as compared with			
				January 2011		February 2010	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	12,401	9,917	13,423	+ 2,484	+ 25.0	- 1,022	- 7.6
(b) Consideration	55,023	59,057	48,684	- 4,034	- 6.8	+ 6,339	+ 13.0
2. Agreements for Sale and Purchase of Land							
(a) No.	216	230	216	- 14	- 6.1	0	0.0
(b) Consideration	1,501	3,267	1,948	- 1,766	- 54.1	- 447	- 22.9
Sub-total of (1) + (2)							
(a) No.	12,617	10,147	13,639	+ 2,470	+ 24.3	- 1,022	- 7.5
(b) Consideration	56,524	62,324	50,632	- 5,800	- 9.3	+ 5,892	+ 11.6
3. Assignments of Building Units							
(a) No.	11,162	16,703	13,165	- 5,541	- 33.2	- 2,003	- 15.2
(b) Consideration	49,432	62,966	52,619	- 13,534	- 21.5	- 3,187	- 6.1
4. Assignments of Land							
(a) No.	507	614	409	- 107	- 17.4	+ 98	+ 24.0
(b) Consideration	1,771	3,704	2,215	- 1,933	- 52.2	- 444	- 20.0
Sub-total of (3) + (4)							
(a) No.	11,669	17,317	13,574	- 5,648	- 32.6	- 1,905	- 14.0
(b) Consideration	51,203	66,670	54,834	- 15,467	- 23.2	- 3,631	- 6.6
5. No. of Building Mortgages/Building Legal Charges	6	11	2	- 5	- 45.5	+ 4	+ 200.0
6. No. of Other Mortgages/Legal Charges	10,655	15,702	11,341	- 5,047	- 32.1	- 686	- 6.0
Sub-total of (5) + (6)	10,661	15,713	11,343	- 5,052	- 32.2	- 682	- 6.0
7. No. of Receipts/Discharges/Releases	12,535	17,775	11,173	- 5,240	- 29.5	+ 1,362	+ 12.2
8. No. of Public Search	400,262	502,271	369,873	- 102,009	- 20.3	+ 30,389	+ 8.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from February 2010 to February 2011**

**Table 3**



**Number of Sale and Purchase Agreements of building units**

Year	2010												2011	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790	9,917	12,401	
Number of ASP for residential building units <sup>(1)</sup>	11,733	10,860	12,236	11,014	9,130	12,957	14,699	10,424	9,552	13,189	9,328	8,002	10,390	
12-month moving average for all ASP <sup>(2)</sup>	12,414	12,801	13,063	13,085	12,700	12,770	13,079	13,021	13,107	13,505	13,562	13,356	13,271	

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from February 2010 to February 2011**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	2	618	5	4,622	39	2,596	22	2,188	19	1,163	10	546	5	11,733	40,778
	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: February 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,583	18,736
2.	Kowloon	3,221	16,740
3.	Islands	289	1,082
4.	North	385	995
5.	Sai Kung	833	2,723
6.	Shatin	1,204	4,367
7.	Tai Po	479	1,456
8.	Tsuen Wan	1,467	4,491
9.	Tuen Mun	867	1,633
10.	Yuen Long	1,073	2,800
	<b>Total</b>	12,401	55,023