

Press Release

Land Registry statistics for March 2011

The Land Registry today (April 4) released its statistics for March 2011.

Land Registration

- The number of sale and purchase agreements for all building units received for registration in March was 13,501 (+8.9% compared with February and +6.3% compared with March 2010)
- The 12-month moving average for March was 13,337 (0.5% above the 12-month moving average for February and 4.2% above that for March 2010)
- The total consideration of sale and purchase agreements in March was \$69.4 billion (+26% compared with February and +19.4% compared with March 2010)
- Among the sale and purchase agreements, 10,456 were for residential units (+0.6% compared with February but -3.7% compared with March 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$51.9 billion (+13.7% compared with February and +7.3% compared with March 2010)

Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land Search

- The number of searches of land registers made by the public in March was 562,524 (+40.5% compared with February but -1.1% compared with March 2010)

The statistics cover searches made at the counter, through the self-service terminals and the Integrated Registration Information System (IRIS) Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	6,233 (7,175)	7,268 (7,627)	13,501 (14,802)	43,529	25,825	69,354
2.	Agreements for Sale and Purchase of Land	8	329	337	1,794	1,181	2,975
	Sub-total (1) + (2)	6,241	7,597	13,838	45,323	27,006	72,329
3.	Assignments of Building Units	7,885 (8,703)	7,251 (7,727)	15,136 (16,430)	48,011	21,811	69,822
4.	Assignments of Land	20	634	654	2,783	1,437	4,220
	Sub-total (3) + (4)	7,905	7,885	15,790	50,794	23,248	74,042
5.	Building Mortgages/Building Legal Charges	1	15	16			
6.	Other Mortgages/Legal Charges	6,798	6,830	13,628			
	Sub-total (5) + (6)	6,799	6,845	13,644			
7.	Receipts/Discharges/Releases	6,464	7,706	14,170			
8.	Leases/Tenancy Agreements	277	191	468			
9.	Exclusion Orders	0	0	0			
10.	Others	9,058	6,142	15,200			
	Total	36,744	36,366	73,110			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

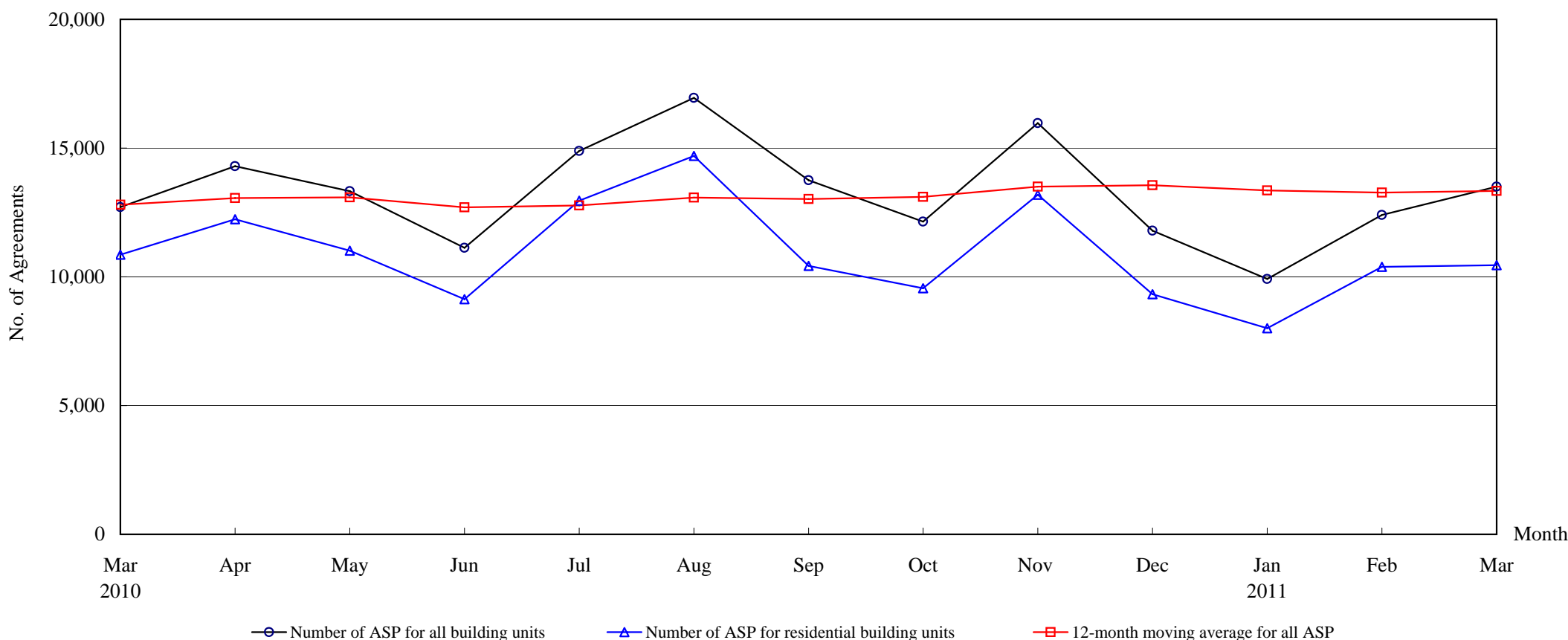
Month : March 2011

Item	2011 March	2011 February	2010 March	March 2011					
				Increase (+) or Decrease (-) as compared with					
				February 2011		March 2010			
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration	Percentage	
1. Agreements for Sale and Purchase of Building Units									
(a) No.	13,501	12,401	12,706	+	1,100	+ 8.9	+	795	+ 6.3
(b) Consideration	69,354	55,023	58,084	+	14,331	+ 26.0	+	11,270	+ 19.4
2. Agreements for Sale and Purchase of Land									
(a) No.	337	216	214	+	121	+ 56.0	+	123	+ 57.5
(b) Consideration	2,975	1,501	2,248	+	1,474	+ 98.2	+	727	+ 32.3
Sub-total of (1) + (2)									
(a) No.	13,838	12,617	12,920	+	1,221	+ 9.7	+	918	+ 7.1
(b) Consideration	72,329	56,524	60,332	+	15,805	+ 28.0	+	11,997	+ 19.9
3. Assignments of Building Units									
(a) No.	15,136	11,162	15,833	+	3,974	+ 35.6	-	697	- 4.4
(b) Consideration	69,822	49,432	55,437	+	20,390	+ 41.2	+	14,385	+ 25.9
4. Assignments of Land									
(a) No.	654	507	543	+	147	+ 29.0	+	111	+ 20.4
(b) Consideration	4,220	1,771	2,589	+	2,449	+ 138.3	+	1,631	+ 63.0
Sub-total of (3) + (4)									
(a) No.	15,790	11,669	16,376	+	4,121	+ 35.3	-	586	- 3.6
(b) Consideration	74,042	51,203	58,026	+	22,839	+ 44.6	+	16,016	+ 27.6
5. No. of Building Mortgages/Building Legal Charges	16	6	11	+	10	+ 166.7	+	5	+ 45.5
6. No. of Other Mortgages/Legal Charges	13,628	10,655	13,596	+	2,973	+ 27.9	+	32	+ 0.2
Sub-total of (5) + (6)	13,644	10,661	13,607	+	2,983	+ 28.0	+	37	+ 0.3
7. No. of Receipts/Discharges/Releases	14,170	12,535	14,569	+	1,635	+ 13.0	-	399	- 2.7
8. No. of Public Search	562,524	400,262	568,586	+	162,262	+ 40.5	-	6,062	- 1.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2010 to March 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010										2011		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790	9,917	12,401	13,501
Number of ASP for residential building units ⁽¹⁾	10,860	12,236	11,014	9,130	12,957	14,699	10,424	9,552	13,189	9,328	8,002	10,390	10,456
12-month moving average for all ASP ⁽²⁾	12,801	13,063	13,085	12,700	12,770	13,079	13,021	13,107	13,505	13,562	13,356	13,271	13,337

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2010 to March 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	3	474	4	3,534	33	2,325	21	2,343	22	1,374	13	810	7	10,860	48,358
	4	504	4	4,152	34	2,608	21	2,078	17	1,950	16	944	8	12,236	53,283
	5	467	4	4,184	38	2,547	23	1,935	18	1,229	11	652	6	11,014	42,848
	6	406	4	3,204	35	2,543	28	1,696	19	877	10	404	4	9,130	32,996
	7	412	3	4,291	33	3,031	23	2,793	22	1,532	12	898	7	12,957	52,181
	8	389	3	4,731	32	3,444	23	3,190	22	1,608	11	1,337	9	14,699	69,224
	9	415	4	3,524	34	2,584	25	2,158	21	1,101	11	642	6	10,424	41,184
	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,610	23,339
2.	Kowloon	3,623	20,190
3.	Islands	355	1,304
4.	North	389	920
5.	Sai Kung	845	2,703
6.	Shatin	1,631	9,024
7.	Tai Po	474	1,646
8.	Tsuen Wan	1,567	4,814
9.	Tuen Mun	1,016	2,816
10.	Yuen Long	991	2,598
	Total	13,501	69,354