

立法會
Legislative Council

LC Paper No. CB(2)2309/10-11
(These minutes have been
cleared with the Chairman)

Ref : CB2/PS/1/10

Panel on Welfare Services

Subcommittee on Retirement Protection

Minutes of the first meeting
held on Friday, 6 May 2011, at 2:00 pm
in Conference Room B of the Legislative Council Building

Members present : Hon CHEUNG Kwok-che (Chairman)
Hon LEE Cheuk-yan
Hon LI Fung-ying, SBS, JP
Hon Ronny TONG Ka-wah, SC
Hon WONG Sing-chi
Hon Alan LEONG Kah-kit, SC
Hon LEUNG Kwok-hung

Members absent : Hon Albert HO Chun-yan
Hon LEUNG Yiu-chung
Hon TAM Yiu-chung, GBS, JP
Hon IP Wai-ming, MH

Member attending : Hon CHAN Kin-por, JP

Clerk in attendance : Miss Betty MA
Chief Council Secretary (2) 4

Staff in attendance : Ms Maisie LAM
Senior Council Secretary (2) 5

Miss Maggie CHIU
Legislative Assistant (2) 4

Action

I. Election of Chairman (and Deputy Chairman)

Mr LEE Cheuk-yan, the member who had the highest precedence among those who joined the Subcommittee, presided at the election of Chairman of the Subcommittee. He invited nominations for the chairmanship of the Subcommittee.

2. Mr CHEUNG Kwok-che was elected Chairman of the Subcommittee. Members also agreed that election of a deputy chairman of the Subcommittee was not necessary.

II. Work plan of the Subcommittee

3. Members agreed that the next meeting would be held on 2 June 2011 at 8:30 am. As regards the arrangements for future meetings, the Chairman suggested and members agreed that the Subcommittee would first receive views from academics on the retirement protection in Hong Kong and the implementation of a universal retirement protection scheme at the next meeting.

4. Members further agreed to invite deputations to give views on the subject at the third Subcommittee meeting scheduled for end of June 2011. The Subcommittee agreed that the Clerk would schedule the meeting in consultation with the Chairman.

(Post-meeting note: The third meeting of the Subcommittee was scheduled for 25 June 2011 from 9:00 am to 12:00 am.)

5. To facilitate discussion at the next meeting, the Subcommittee requested the Administration to provide the following information -

(a) an update on its way forward for the retirement protection regime in Hong Kong;

Action

- (b) the progress of the Central Policy Unit's study on the sustainability of the three-pillar model of retirement protection in Hong Kong; and
- (c) a projection of the population profile and economic situation for the next 30 years.

The Subcommittee also requested the Research Division of the Legislative Council Secretariat to provide information on the World Bank's five-pillar pension model and the latest developments of the retirement protection systems in the selected places.

III. Any other business

- 6. There being no other business, the meeting ended at 2:12 pm.

Council Business Division 2
Legislative Council Secretariat
5 July 2011

**Proceedings of the first meeting of the
Subcommittee on Retirement Protection
on Friday, 6 May 2011, at 2:00 pm
in Conference Room B of the Legislative Council Building**

| Time marker | Speaker(s) | Subject(s) | Action required |
|---|---|---|------------------------|
| <i>Agenda item I – Election of Chairman (and Deputy Chairman)</i> | | | |
| 000000 - 000318 | Mr LEE Cheuk-yan Mr Ronny TONG Mr CHEUNG Kwok-che | Election of Chairman | |
| <i>Agenda item II – Work plan of the Subcommittee</i> | | | |
| 000319 - 000519 | Chairman Mr WONG Sing-chi Mr Ronny TONG Mr Alan LEONG | Date of next meeting | |
| 000520 - 001115 | Chairman Mr Ronny TONG Mr WONG Sing-chi Mr Alan LEONG Mr LEE Cheuk-yan Ms LI Fung-ying | Arrangements for the next meeting | |
| 001116 - 001319 | Chairman Mr LEE Cheuk-yan Mr WONG Sing-chi | Date of the third meeting to receive views from deputations on the subject | |
| 001320 - 001343 | Mr CHAN Kin-por Chairman | Mr CHAN Kin-por's expression of interest to attend the meetings of the Subcommittee | |
| <i>Agenda item III – Any other business</i> | | | |
| 001344 - 001404 | Chairman | Closing remarks | |