

Bills Committee on Residential Properties (First-hand Sales) Bill

**List of follow-up action arising from the discussion
at the meetings on 5 June 2012**

Meeting at 8:30 am

- (1) To advise whether creative ideas presented in television commercial on a specified first-hand residential property which deviate from the material facts constitute a dissemination of false/misleading information or misrepresentation.
- (2) To consult the trades on the practicality of requiring vendors to disclose transaction information within the time limit specified in the Bill, given that vendors might have to process a substantial number of property transactions within a day.
- (3) To review the definitions of "working day" and "business day" with a view to working out a single definition to cater for all circumstances, and ensuring consistency in the Bill.
- (4) To review the different Chinese renditions of the term "description of property" to ensure consistency.
- (5) To update the table showing the offences in the Bill and the time point for counting the three-year prosecution time limit (LC Paper No. CB(1) 1936/11-12(01)) taking into account the proposed Committee Stage amendments (CSAs).
- (6) To advise if the time limit for prosecution under clause 17 starts to run from the act of making available the sales brochures to the public. To review clause 17 and consider setting out clearly and expressly the specific act(s) prohibited under the clause. To also review other clauses in the Bill along the line.

Meeting at 2:30 pm

- (7) To advise the officer who will be held liable in the event of non-compliance with Division 1 of the Bill by the Hong Kong Housing Authority. To also provide a paper setting out the officers of the specified bodies, including the Urban Renewal Authority, Hong Kong Housing Society and MTR Corporation Limited, in the event of non-compliance with the provisions under the Bill.

- (8) To review the Chinese rendition of the term "qualifies" in the proposed CSA in relation to clause 22(7).
- (9) To review the proposed CSA in relation to 26(4) to require the vendor to reflect any change to the price of a specified residential property in a new price list to which the property is to be covered.

Council Business Division 1
Legislative Council Secretariat
6 June 2012