Resolution of the Legislative Council

Schedule Section 1

2

Pneumoconiosis and Mesothelioma (Compensation) Ordinance

Resolution

(Under section 36 of the Pneumoconiosis and Mesothelioma (Compensation) Ordinance (Cap. 360))

Resolved that the Pneumoconiosis and Mesothelioma (Compensation) Ordinance (Cap. 360) be amended as set out in the Schedule.

Schedule

Amendments to Pneumoconiosis and Mesothelioma (Compensation) Ordinance

1. Schedule 5 amended (levy)

(1) Schedule 5, Part 2, Division 1—

Repeal

"0.25%"

Substitute

"0.15%".

(2) Schedule 5, Part 2, Division 2-

Repeal

"0.25%"

Substitute

"0.15%".

3 ′

Explanatory Note

Currently construction operations the total value of which exceeds \$1 million are subject to the payment of a levy under section 35 of the Pneumoconiosis and Mesothelioma (Compensation) Ordinance (Cap. 360) (*Ordinance*) at the rate specified in Division 1 of Part 2 of Schedule 5 to the Ordinance. Under that section, a levy at the rate specified in Division 2 of Part 2 of Schedule 5 to the Ordinance is also to be imposed in respect of quarry products.

- 2. This Resolution—
 - (a) decreases the specified rate in Division 1 of Part 2 of Schedule 5 to the Ordinance from 0.25% of the value of the construction operations concerned to 0.15%; and
 - (b) decreases the specified rate in Division 2 of Part 2 of Schedule 5 to the Ordinance from 0.25% of the value of the quarry products concerned to 0.15%.
- 3. The decreases come into effect on the expiry of the period of 30 days after the publication in the Gazette of this Resolution (see section 36(2) and (5) of the Ordinance).