

Information Note for Finance Committee, Legislative Council

Land Supply Initiatives

At the meeting of the Finance Committee on 18 June 2012 to discuss the re-organisation of the Government Secretariat, members asked about land supply initiatives. This note provides the relevant supplementary information.

2. The Government is committed to expanding land resources for Hong Kong to build up a land reserve with a view to meeting housing, social and economic development needs. We have been implementing, with continued efforts, the six measures put forward by the Chief Executive in the 2011-12 Policy Address. Furthermore, a number of land use studies and reviews involving about 2 500 hectares of land are being conducted by the Planning Department. These should be conducive to increasing land supply in the short, medium and long terms. Outcomes have been achieved and progresses have been made in some areas. For the short term, we have completed the reviews on industrial land and “Government, Institution or Community” sites as well as the first phase review of green belt areas. For the medium and long terms, major planning and engineering studies for sites such as the North East New Territories and Hung Shui Kiu New Development Areas and the remaining development in Tung Chung New Town are in progress. We will strive to complete the relevant work as soon as possible so as to release the land in the areas concerned for development. At the same time, we will also actively consider other possible ways to increase land supply, such as continuing to liaise with the MTR Corporation Limited to explore sites along railways which can be further developed.

2. The Development Bureau has been keeping the Panel on Development informed on land supply issues and consulting it on the relevant initiatives. The Development Bureau will provide an information note to the Panel with more details on land supply in due course.