

Panel on Financial Affairs

List of Follow-up actions
(Position as at 3 February 2012)

| Subject | Date(s) of relevant meeting(s) | Follow-up actions | Outcome |
|--|---------------------------------------|--|--|
| 1. Creation of a supernumerary directorate post in the Financial Services Branch of the Financial Services and the Treasury Bureau to coordinate the implementation of Central Government's new measures to support the economic and social development in Hong Kong | 15 December 2011 | <p>The Administration was requested to provide the following information, in the submission to the Establishment Subcommittee and the Finance Committee:</p> <p>(a) whether the office bearer of the proposed supernumerary Administrative Officer Staff Grade C post would take up any responsibilities, directly and/or indirectly, related to investor protection; and</p> <p>(b) how the development of the financial sector would benefit different sectors of the community, with relevant quantitative information.</p> | The Administration has provided the relevant information in the submission to the Establishment Subcommittee |
| 2. Proposal of the Securities and Futures Commission (SFC) for a short position reporting regime | 6 January 2012 | <p>In relation to a member's concern about short selling activities, the Administration and SFC were requested to provide the following information:</p> <p>(a) based on the monetary value of short selling</p> | The SFC's response was issued to members vide LC Paper No. CB(1)969/11-12 on 1 February 2012 |

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| | | <p>transactions, the respective percentages of the short selling transactions handled by the three broad categories of stock exchange participant brokers (please also provide brief explanation on the categorization of stock exchange participant brokers);</p> <p>(b) the benefits of short selling for the Hong Kong stock market and investors; and</p> <p>(c) the channels through which shares may be borrowed before placing a short selling order on the Stock Exchange of Hong Kong for execution.</p> | |