

Panel on Financial Affairs

List of outstanding items for discussion
(as at 1 June 2012)

**Proposed timing
for discussion**

1. Exchange of information with other tax jurisdictions

In the light of the latest international trend on exchange of tax information, the Administration will consult the Panel and relevant stakeholders on the way forward in this respect.

To be confirmed
(originally
scheduled for July
2012)

2. Proposed establishment of an independent Insurance Authority – Next phase of consultation on draft key legislative provisions

The Administration will update the Panel on the next phase of consultation on the draft key legislative provisions for establishing an independent Insurance Authority.

To be confirmed
(originally
tentatively
scheduled for July
2012)

3. Proposed establishment of a tax policy group within the Government

In respect of the motion on "Reviewing public finances policies" passed at the Council meeting on 19 January 2011, Hon Paul CHAN has requested the Panel to follow up the proposal for setting up within the government structure a tax policy group with the employment of full-time tax experts to study the use of tax measures to dovetail with the Government's policies on economy and industries, upgrade Hong Kong's competitiveness as an international financial, commercial and trade centre, address the problem of poverty and eradicate social and economic inequalities.

To be confirmed

**Proposed timing
for discussion**

**4. Establishment of Financial Dispute Resolution Centre
(FDRC)**

The Administration will brief the Panel on matters related to the establishment of FDRC.

To be confirmed
(originally
scheduled for 2nd
quarter of 2012)

Council Business Division 1
Legislative Council Secretariat
1 June 2012