Press Release

Land Registry statistics for June

The Land Registry today (July 4) released its statistics for June 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in June was 8,389 (-27% compared with May and -27.7% compared with June 2011)
- The 12-month moving average for June was 7,775 (3.3% below the 12-month moving average for May and 40.1% below that for June 2011)
- The total consideration for sale and purchase agreements in June was \$54.5 billion (-16.7% compared with May and -22.7% compared with June 2011)
- Among the sale and purchase agreements, 5,886 were for residential units (-29.5% compared with May and -34.9% compared with June 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$34.1 billion (-28% compared with May and -35.5% compared with June 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

• The number of searches of land registers made by the public in June was 410,870 (-12.7% compared with May and -15.1% compared with June 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: June 2012

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)			
			New			New		
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total	
1.	Agreements for Sale and	4,245	4,144	8,389				
	Purchase of Building Units	(5,219)	(4,648)	(9,867)	38,257	16,206	54,463	
2.	Agreements for Sale and Purchase of Land	10	198	208	1,096	758	1,854	
	Sub-total (1) + (2)	4,255	4,342	8,597	39,353	16,964	56,317	
3.	Assignments of Building Units	5,739	6,146	11,885				
		(6,888)	(6,787)	(13,675)	41,955	18,243	60,198	
4.	Assignments of Land	8	731	739	1,225	989	2,214	
	Sub-total (3) + (4)	5,747	6,877	12,624	43,180	19,232	62,412	
5.	Building Mortgages/Building Legal Charges	2	0	2				
6.	Other Mortgages/Legal Charges	4,586	5,383	9,969				
	Sub-total (5) + (6)	4,588	5,383	9,971				
7.	Receipts/Discharges/Releases	5,097	6,154	11,251				
8.	Leases/Tenancy Agreements	296	140	436				
9.	Exclusion Orders	0	0	0				
10.	Others	4,295	4,127	8,422				
	Total	24,278	27,023	51,301				

Note: Figures in brackets denote the number of units involved.

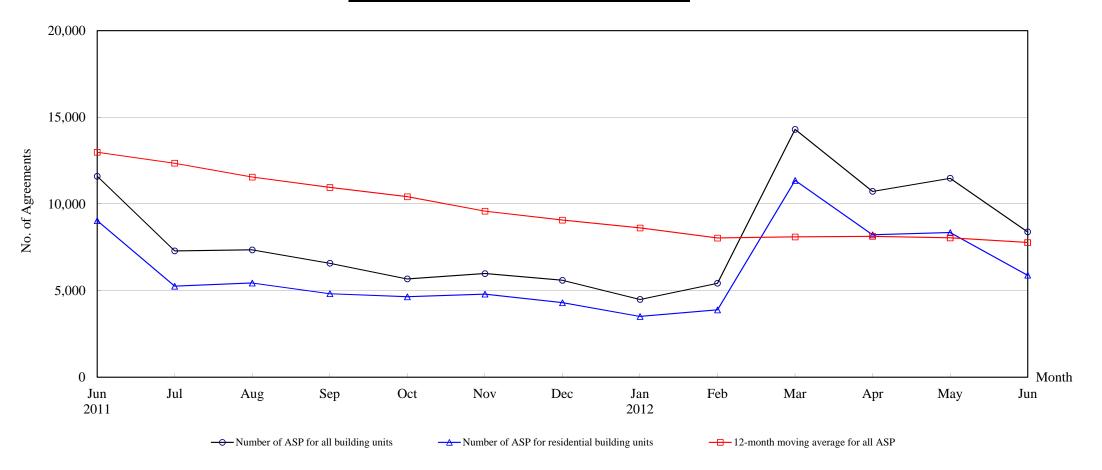
THE LAND REGISTRY Comparison of Monthly Statistics

Month: June 2012

							June				
	2012	2012	2011	Increase (+) or Decrease (-) as compared with							
Item	June	May	June		May 2012			June 2011			
				No. or	Consideration	Pe	rcentage	No. or	Consideration	Perc	entage
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	8,389 54,463	11,484 65,358	11,601 70,459	- -	3,095 10,895	-	27.0 16.7	-	3,212 15,996		27.7 22.7
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	208 1,854	248 2,037	318 4,267		40 183	-	16.1 9.0	-	110 2,413	- -	34.6 56.6
Sub-total of (1) + (2) (a) No. (b) Consideration	8,597 56,317	11,732 67,395	11,919 74,726	-	3,135 11,078	-	26.7 16.4	-	3,322 18,409	-	27.9 24.6
3. Assignments of Building Units(a) No.(b) Consideration	11,885 60,198	12,612 52,939	14,347 74,934	- +	727 7,259	- +	5.8 13.7	-	2,462 14,736		17.2 19.7
4. Assignments of Land(a) No.(b) Consideration	739 2,214	645 2,336	622 4,000	+	94 122	+	14.6 5.2	+	117 1,786	+	18.8 44.7
Sub-total of (3) + (4) (a) No. (b) Consideration	12,624 62,412	13,257 55,275	14,969 78,934	-+	633 7,137	- +	4.8 12.9	- -	2,345 16,522	- -	15.7 20.9
5. No. of Building Mortgages/Building Legal Charges	2	8	8	-	6	-	75.0	-	6	-	75.0
6. No. of Other Mortgages/Legal Charges	9,969	10,169	12,961	-	200	-	2.0	-	2,992	-	23.1
Sub-total of $(5) + (6)$	9,971	10,177	12,969	-	206	-	2.0	-	2,998	-	23.1
7. No. of Receipts/Discharges/Releases	11,251	10,745	14,496	+	506	+	4.7	-	3,245	-	22.4
8. No. of Public Search	410,870	470,907	484,135	_	60,037	-	12.7	-	73,265	-	15.1

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from June 2011 to June 2012

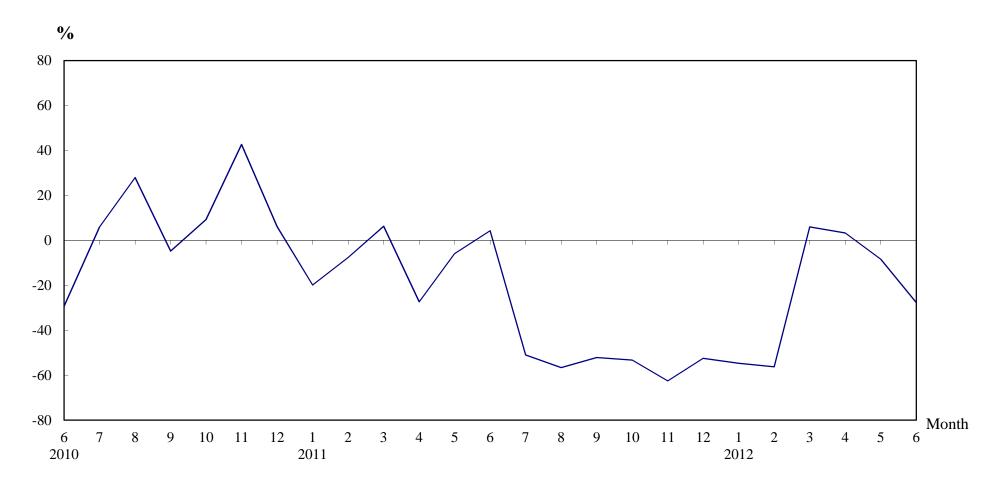


Number of Sale and Purchase Agreements of building units

Year	2011							2012					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Number of ASP for all building units	11,601	7,291	7,348	6,579	5,675	5,982	5,597	4,490	5,425	14,306	10,728	11,484	8,389
Number of ASP for residential building units (1)	9,043	5,254	5,439	4,823	4,643	4,795	4,301	3,507	3,884	11,358	8,217	8,349	5,886
12-month moving average for all ASP (2)	12,985	12,352	11,552	10,955	10,416	9,584	9,068	8,616	8,034	8,101	8,130	8,042	7,775

Note: (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389						

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Number of Sale and Purchase Agreements of residential building units and total consideration from June 2011 to June 2012

		Range of Consideration (\$ million)										m . 1				
Year / Month		Less t	Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total	
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2011	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856	
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772	
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795	
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959	
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464	
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766	
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663	
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187	
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031	
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040	
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677	
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352	
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070	

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: June 2012

Monus.	Julie 2012	Sale and Purchase Agree	ements of Building Units
		Sale una l'arenase l'igrec	ments of Banang Cines
Item	District	No. of Transactions	(nearest \$million)
1.	Hong Kong	1,519	20,830
2.	Kowloon	2,726	17,427
3.	Islands	200	820
4.	North	228	686
5.	Sai Kung	385	1,619
6.	Shatin	830	4,312
7.	Tai Po	281	1,629
8.	Tsuen Wan	1,071	4,191
9.	Tuen Mun	613	1,376
10.	Yuen Long	536	1,573
	Total	8,389	54,463