

Press Release

Land Registry statistics for October

The Land Registry today (November 2) released its statistics for October 2011.

Land registration

- The number of sale and purchase agreements for all building units received for registration in October was 5,675 (-13.7% compared with September and -53.3% compared with October 2010)
- The 12-month moving average for October was 10,416 (4.9% below the 12-month moving average for September and 20.5% below that for October 2010)
- The total consideration for sale and purchase agreements in October was \$27.6 billion (-11.7% compared with September and -51.5% compared with October 2010)
- Among the sale and purchase agreements, 4,643 were for residential units (-3.7% compared with September and -51.4% compared with October 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$22.5 billion (-2.2% compared with September and -50% compared with October 2010)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in October was 353,612 (-3.6% compared with September and -31.7% compared with October 2010)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,370 (2,647)	3,305 (3,489)	5,675 (6,136)	15,054	12,507	27,561
2.	Agreements for Sale and Purchase of Land	10	211	221	825	575	1,400
	Sub-total (1) + (2)	2,380	3,516	5,896	15,879	13,082	28,961
3.	Assignments of Building Units	4,181 (4,686)	5,531 (5,952)	9,712 (10,638)	25,153	19,569	44,722
4.	Assignments of Land	13	600	613	1,809	1,264	3,073
	Sub-total (3) + (4)	4,194	6,131	10,325	26,962	20,833	47,795
5.	Building Mortgages/Building Legal Charges	3	6	9			
6.	Other Mortgages/Legal Charges	3,346	4,821	8,167			
	Sub-total (5) + (6)	3,349	4,827	8,176			
7.	Receipts/Discharges/Releases	4,002	4,772	8,774			
8.	Leases/Tenancy Agreements	281	129	410			
9.	Exclusion Orders	0	0	0			
10.	Others	3,432	3,907	7,339			
	Total	17,638	23,282	40,920			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

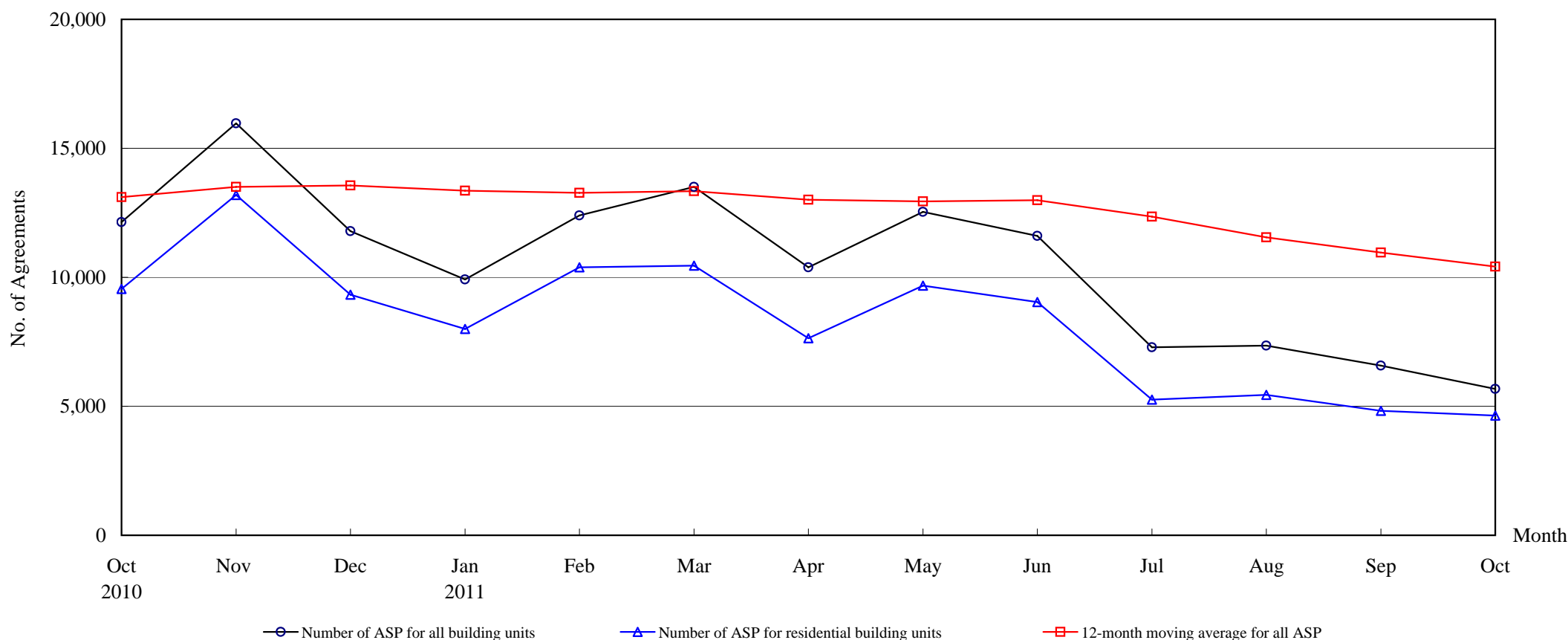
Month : October 2011

Item	2011 October	2011 September	2010 October	October 2011					
				Increase (+) or Decrease (-) as compared with					
				September 2011		October 2010			
No. or	Consideration	Percentage	No. or	Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units									
(a) No.	5,675	6,579	12,140	-	904	- 13.7	-	6,465	- 53.3
(b) Consideration	27,561	31,219	56,860	-	3,658	- 11.7	-	29,299	- 51.5
2. Agreements for Sale and Purchase of Land									
(a) No.	221	186	212	+	35	+ 18.8	+	9	+ 4.2
(b) Consideration	1,400	1,732	1,878	-	332	- 19.2	-	478	- 25.5
Sub-total of (1) + (2)									
(a) No.	5,896	6,765	12,352	-	869	- 12.8	-	6,456	- 52.3
(b) Consideration	28,961	32,951	58,738	-	3,990	- 12.1	-	29,777	- 50.7
3. Assignments of Building Units									
(a) No.	9,712	9,298	17,828	+	414	+ 4.5	-	8,116	- 45.5
(b) Consideration	44,722	45,554	63,273	-	832	- 1.8	-	18,551	- 29.3
4. Assignments of Land									
(a) No.	613	624	632	-	11	- 1.8	-	19	- 3.0
(b) Consideration	3,073	4,890	3,849	-	1,817	- 37.2	-	776	- 20.2
Sub-total of (3) + (4)									
(a) No.	10,325	9,922	18,460	+	403	+ 4.1	-	8,135	- 44.1
(b) Consideration	47,795	50,444	67,122	-	2,649	- 5.3	-	19,327	- 28.8
5. No. of Building Mortgages/Building Legal Charges	9	10	5	-	1	- 10.0	+	4	+ 80.0
6. No. of Other Mortgages/Legal Charges	8,167	7,976	16,213	+	191	+ 2.4	-	8,046	- 49.6
Sub-total of (5) + (6)	8,176	7,986	16,218	+	190	+ 2.4	-	8,042	- 49.6
7. No. of Receipts/Discharges/Releases	8,774	9,396	16,992	-	622	- 6.6	-	8,218	- 48.4
8. No. of Public Search	353,612	366,946	518,029	-	13,334	- 3.6	-	164,417	- 31.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2010 to October 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010			2011									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	12,140	15,967	11,790	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675
Number of ASP for residential building units (1)	9,552	13,189	9,328	8,002	10,390	10,456	7,635	9,681	9,043	5,254	5,439	4,823	4,643
12-month moving average for all ASP (2)	13,107	13,505	13,562	13,356	13,271	13,337	13,011	12,946	12,985	12,352	11,552	10,955	10,416

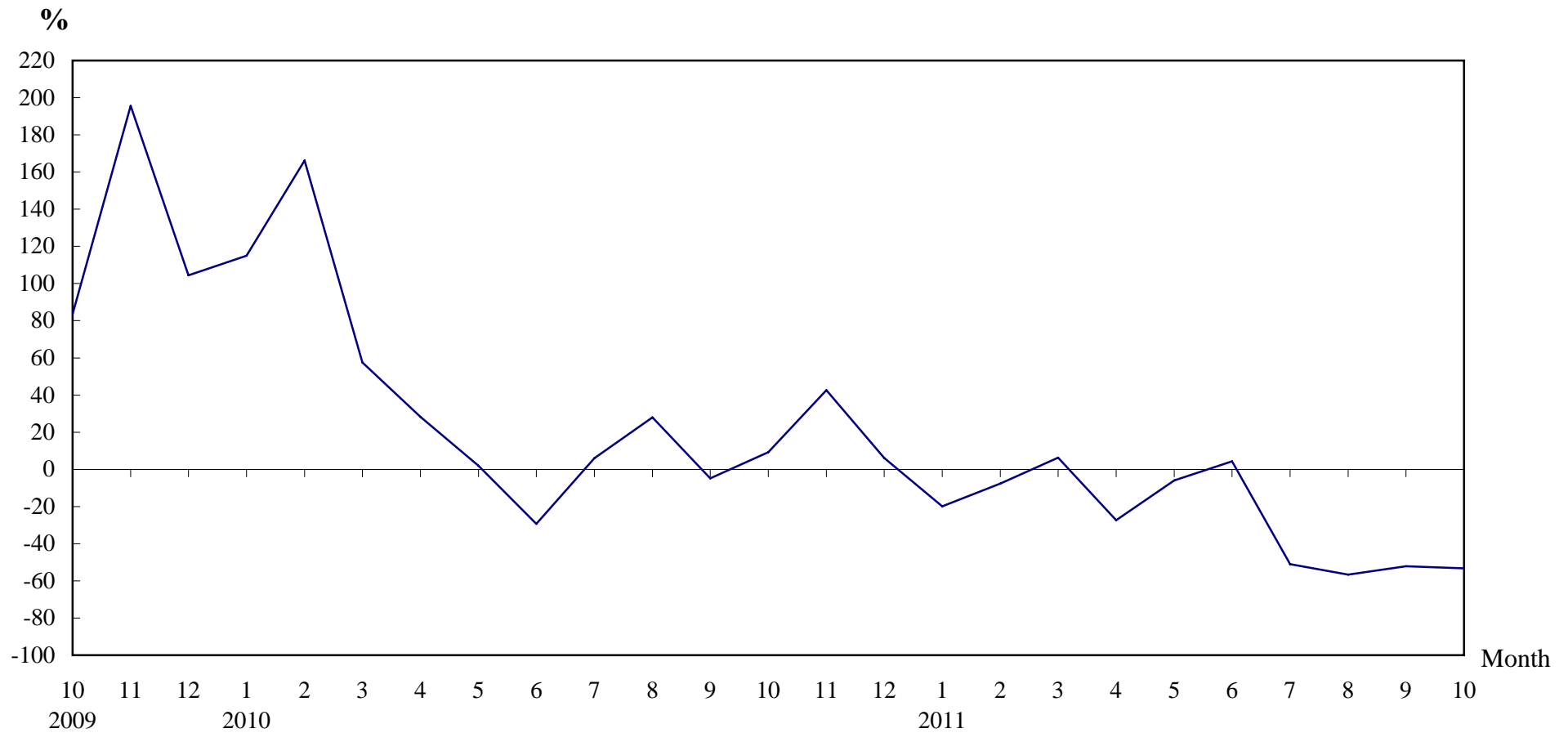
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2010 to October 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	10	290	3	2,709	28	2,090	22	1,904	20	1,905	20	654	7	9,552	44,947
	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,010	7,631
2.	Kowloon	1,360	7,423
3.	Islands	161	474
4.	North	193	429
5.	Sai Kung	906	4,874
6.	Shatin	471	1,919
7.	Tai Po	232	911
8.	Tsuen Wan	537	1,783
9.	Tuen Mun	401	899
10.	Yuen Long	404	1,218
	Total	5,675	27,561