

L.N. 105 of 2012

Declaration of Increase in Pensions Notice 2012

(Made by the Chief Executive under section 4(1B) of the Pensions (Increase) Ordinance (Cap. 305) after consultation with the Executive Council)

1. Declaration of increase in pensions

- (1) An increase of 5.7% is declared for the purpose of section 4(1A) of the Ordinance.
- (2) The effective date of this declaration is 1 April 2012.

Donald TSANG
Chief Executive

11 June 2012

Explanatory Note

Under the Pensions (Increase) Ordinance (Cap. 305), if the average monthly Consumer Price Index (A) (*Average Index*) of a period of 12 months ending on 31 March of a year exceeds the Average Index of the immediately preceding 12 months by a percentage that is more than 0.1%, the basic pension to which the Ordinance applies has to be increased by the same percentage.

2. The Average Index of the 12 months ending on 31 March 2012 exceeds the Average Index of the immediately preceding 12 months by 5.7%. Accordingly, this Notice declares that the percentage of increase in respect of the basic pension is 5.7% with effect from 1 April 2012.