Bills Committee on Stamp Duty (Amendment) Bill 2012

List of follow-up actions arising from the discussion at the meeting on 17 June 2013

The Administration was requested to:

- (a) provide (in tabular form) a detailed response to all the comments and views on the Stamp Duty (Amendment) Bill 2012 in the second submission of The Law Society of Hong Kong dated 28 May 2013; and
- (b) consider exempting companies whose shareholders are all Hong Kong permanent residents from the Buyer's Stamp Duty, taking into account suggestions made by members and the Real Estate Developers Association of Hong Kong on measures to address the possible loopholes and enforcement difficulties arising from abuse of a self-declaration mechanism for the purpose of the exemption.

Council Business Division 1
<u>Legislative Council Secretariat</u>
18 June 2013