Bills Committee on Stamp Duty (Amendment) Bill 2012

List of follow-up actions arising from the discussion at the meeting on 8 July 2013

The Administration was requested to provide detailed explanation on the rationale and justifications for not granting exemption from or refunding the Buyer's Stamp Duty after a certain specified period in respect of acquisition of a residential property solely for charitable purposes by a religious and/or charitable corporation which was exempted from tax under section 88 of the Inland Revenue Ordinance, to address concerns raised by Hon WONG Ting-kwong and other members.

Council Business Division 1
<u>Legislative Council Secretariat</u>
9 July 2013