

Bills Committee on Stamp Duty (Amendment) Bill 2013

**List of follow-up actions arising from the discussion
at the meeting on 13 December 2013**

The Administration was requested to:

- (a) provide the salient points of the trends of the property prices and transaction volumes and effectiveness of demand-side management measures highlighted in the Administration's introductory remarks in writing;
- (b) in relation to the statistics on residential and non-residential properties provided in paragraphs 4 and 5 of the Administration's paper (LC Paper No. CB(1)491/13-14(02)):
 - (i) provide the statistics since 2008;
 - (ii) provide the actual figures with corresponding percentage; and
 - (iii) provide the Bills Committee with monthly updates on the above information;
- (c) copy to the Bills Committee the Administration's written response on specific cases and views raised by The Law Society of Hong Kong;
- (d) with reference to the statistics on the local unemployment rate of property-related sectors given in Annex B to the Administration's paper (LC Paper No. CB(1)1503/12-13(02)), provide updated statistics for the remaining quarters of 2013;
- (e) in relation to the "basket of indicators" that the Administration would make reference to in determining whether the exuberant state of the property market had been stabilized and returned to normal:
 - (i) advise whether quantitative targets had been set for these indicators for withdrawal of the proposed demand-side management measures; and
 - (ii) provide information on the changes of these indicators in recent years that justified the introduction of the proposed measures; and
- (f) in relation to members' concern about the impact of the proposed measures on the rental burden of enterprises, especially small and medium enterprises, provide monthly statistics on rentals of retail, office (by grades) and flatted factory space from 2012 to 2013.