

Bills Committee on Stamp Duty (Amendment) Bill 2013

**List of follow-up actions arising from the discussion
at the meeting on 29 January 2014**

The Administration was requested to:

- (a) in the light of the provisions of the Stamp Duty (Amendment) Bill 2012 which would become law after being enacted by the Legislative Council, outline the required consequential amendments to the Stamp Duty (Amendment) Bill 2013;
- (b) in relation to the percentage changes in the prices of retail, office and flatted factory space as set out in Table 4 of Annex C to LC Paper No. CB(1)779/13-14(02), explain how the percentage changes were worked out and the information on which the figures were based;
- (c) provide a table to compare the price level of land sale, price level of residential property, and home purchase affordability on a yearly basis since 2008; and
- (d) provide the number of transactions and the transacted prices for non-residential properties (retail, office, flatted factory space and car parking space) before and after the announcement of the proposed demand-side management measures to illustrate the exuberant state of the property market that justified the application of the proposed increase of the ad valorem stamp duty rates to non-residential properties.