

**Bills Committee on Stamp Duty (Amendment) Bill 2013**

**List of follow-up actions arising from the discussion  
at the meeting on 14 March 2014**

The Administration was requested to provide written response on the following issues:

- (a) provide transaction figures in respect of acquisitions of replacement properties to replace original properties affected by specified ordinances, such as the transaction volume and transacted prices of both the original and the replacement properties, since the announcement of the enhanced Special Stamp Duty, Buyer's Stamp Duty and the doubled ad valorem stamp duty ("AVD") measures;
- (b) in respect of replacement property under the proposed section 29AL(3), provide for the scenario in which the property to be replaced include both a residential property and a non-residential property (e.g. a residential flat and a car parking space);
- (c) with regard to transactions involving both a residential flat and a car parking space as separate and distinct properties with their respective considerations separately set out in one agreement, consider members' views that the car parking space should not be chargeable at the enhanced AVD rate, and that the applicable AVD rate should not be based on the "total consideration of the whole transaction"; and
- (d) address members' concern on possible circumvention of the enhanced AVD rates in cases where multiple residential properties were acquired under a single agreement for sale by a Hong Kong Permanent Resident who was not the beneficial owner of any other residential property in Hong Kong on the date of acquisition of the properties, such agreement would only be chargeable at the existing rate on the total consideration.