

**Bills Committee on Stamp Duty (Amendment) Bill 2013**

**List of follow-up actions arising from the discussion  
at the meeting on 31 May 2013**

The Administration was requested to:

- (a) advise the factors/target indicators, if any, for determining the timing for withdrawal of the demand-side management measures proposed under the Bill;
- (b) illustrate, with statistics such as the transaction figures for residential and non-residential properties, the exuberant state of the property market that justified the application of the proposed increase of the ad valorem stamp duty (AVD) rates to non-residential properties;
- (c) provide the English version of the two speaking notes which were tabled at the meeting;
- (d) in respect of the proposed increase of the ADV rates on transactions for residential and non-residential properties under the Bill, provide a detailed comparison of similar demand-side management measures (including information such as the rates/percentage, exemption mechanism, impact on the property market and effectiveness, etc) adopted by other economies, including Singapore;
- (e) provide detailed statistics in relation to the Administration's assessment that about half of the residential property buyers in the past three years were Hong Kong Permanent Residents who had already acquired one or more properties and thus the proposed adjustment of AVD under the Bill would affect only about half of the buyers in the residential property market; and
- (f) provide information on all researches, economic analysis and assessments conducted by the Administration when formulating the measures proposed under the Bill, and provide copies of all submissions on the Bill received by the Administration as well as the Administration's replies.