Bills Committee on Stamp Duty (Amendment) Bill 2013

List of follow-up actions arising from the discussion at the meeting on 15 July 2013

The Administration was requested to:

- (a) in respect of the transactions for residential properties conducted during the period between March and May 2013 involving individual buyers who were holders of Hong Kong Identity Card, provide breakdown on the number and proportion of transactions by first-time home buyers and by those holding one or more than one other property in Hong Kong on the date of acquisition; and
- (b) provide the justifications and the basis for setting the six-month period for Hong Kong Permanent Residents who acquire a new residential property to dispose of their only other residential property in Hong Kong, with an analysis on the time frame for completing the necessary formalities in the process of replacing their property within the said period.

Council Business Division 1
<u>Legislative Council Secretariat</u>
16 July 2013