

Bills Committee on Securities and Futures (Amendment) Bill 2013

**List of follow-up actions arising from the discussion
at the meeting on 30 September 2013**

Regarding the proposed amendments to the Securities and Futures Ordinance (Cap. 571) and the Organized and Serious Crimes Ordinance (Cap. 455) relating to disgorgement orders for market misconduct offences under Part 5 of the Bill, the Administration is requested to (a) explain the rationale for the proposed amendments; (b) clarify the scope of disgorgement, including whether it will be limited to the gains as a result of market misconduct offences; and (c) provide the upper limit, if any, on the amount recoupable by the disgorgement orders.

Council Business Division 1
Legislative Council Secretariat
11 October 2013