

立法會
Legislative Council

LC Paper No. CB(3) 125/12-13

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Tel : 3919 3300

Date : 8 November 2012

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 21 November 2012

**Motion on
“Buying back the shares of The Link”**

Hon LEUNG Kwok-hung has given notice to move the attached motion on “Buying back the shares of The Link” at the Council meeting of 21 November 2012. The President has directed that “it be printed in the terms in which it was handed in” on the Agenda of the Council.

(Odelia LEUNG)
for Clerk to the Legislative Council

Encl.

(Translation)

**Motion on
“Buying back the shares of The Link”
to be moved by Hon LEUNG Kwok-hung
at the Council meeting of 21 November 2012**

Wording of the Motion

That, since the listing of The Link Real Estate Investment Trust (‘The Link’) on 25 November 2005, The Link Management Limited has enjoyed an absolute geographical advantage in public housing estates in that rentals of its retail shopping arcades and car parks have continued to increase, and it has monopolized the retail facilities in the districts concerned, leaving residents with no other choices; the Chief Executive, LEUNG Chun-ying, undertook during his election campaign that he and the Bureau Director responsible for housing matters would study the identification of sites in public housing estates for the construction of government-managed commercial facilities to curb exorbitant prices, and he also said publicly that the buying back of the shares of The Link could be studied; the Chief Executive has assumed office for more than 100 days, but no follow-up has been taken; in this connection, this Council urges the Government to balance the community interests at large on the issue of rental of public housing shopping arcades, and consider various feasible means to buy back a total of no less than 25% of the shares of The Link to become the major or sole shareholder, so as to exercise influence on The Link Management Limited, making it give consideration to corporate social responsibility.